

ESTEE LAUDER COMPANIES INC
 Form 4
 February 11, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hockaday Irvine O Jr

2. Issuer Name and Ticker or Trading Symbol
 ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2600 GRAND AVENUE, SUITE 450
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/10/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

KANSAS CITY, MO 64108

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	02/10/2010		M		7,325	A	\$ 32.25 10,325
Class A Common Stock	02/10/2010		M		5,000	A	\$ 29.32 15,325
Class A Common Stock	02/10/2010		M		5,000	A	\$ 37 20,325
Class A Common Stock	02/10/2010		M		5,000	A	\$ 44.32 25,325

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Common Stock							
Class A Common Stock	02/10/2010	M	5,000	A	\$ 33.84	30,325	D
Class A Common Stock	02/10/2010	M	5,000	A	\$ 40.39	35,325	D
Class A Common Stock	02/10/2010	M	5,000	A	\$ 44.25	40,325	D
Class A Common Stock	02/10/2010	M	5,000	A	\$ 33.62	45,325	D
Class A Common Stock	02/10/2010	S	28,000	D	\$ <u>(1)</u> 55.9992	17,325	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy)	\$ 32.25	02/10/2010		M	7,325	10/31/2002 10/31/2011	Class A Common Stock	7,325
Option (Right to Buy)	\$ 29.32	02/10/2010		M	5,000	10/30/2003 10/30/2012	Class A Common Stock	5,000
	\$ 37	02/10/2010		M	5,000	11/05/2004 11/05/2013		5,000

Option (Right to Buy)								Class A Common Stock	
Option (Right to Buy)	\$ 44.32	02/10/2010	M	5,000	11/05/2005	11/05/2014	Class A Common Stock	5,000	
Option (Right to Buy)	\$ 33.84	02/10/2010	M	5,000	11/10/2006	11/10/2015	Class A Common Stock	5,000	
Option (Right to Buy)	\$ 40.39	02/10/2010	M	5,000	10/31/2007	10/31/2016	Class A Common Stock	5,000	
Option (Right to Buy)	\$ 44.25	02/10/2010	M	5,000	11/09/2008	11/09/2017	Class A Common Stock	5,000	
Option (Right to Buy)	\$ 33.62	02/10/2010	M	5,000	11/07/2009	11/07/2018	Class A Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hockaday Irvine O Jr 2600 GRAND AVENUE, SUITE 450 KANSAS CITY, MO 64108	X			

Signatures

Irvine O. Hockaday, Jr., by Spencer G. Smul,
Attorney-in-fact

02/10/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.