

BROWN JULIA J  
Form 4  
June 07, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BROWN JULIA J

2. Issuer Name and Ticker or Trading Symbol  
UNIVERSAL DISPLAY CORP \PA\  
[PANL]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
375 PHILLIPS BLVD.  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/03/2010

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Technical Officer

EWING, NJ 08618

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	06/03/2010		M		2,000	A	\$ 8.56
Common Stock	06/03/2010		S		770	D	\$ 18.28
Common Stock	06/03/2010		S		100	D	\$ 18.2516
Common Stock	06/03/2010		S		406	D	\$ 18.252
Common Stock	06/03/2010		S		100	D	\$ 18.2513

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Common Stock	06/03/2010	S	524	D	\$ 18.24	150,206	D
Common Stock	06/03/2010	S	100	D	\$ 18.2412	150,106	D
Common Stock	06/04/2010	M	13,000	A	\$ 8.56	163,106	D
Common Stock	06/04/2010	S	2,000	D	\$ 18	161,106	D
Common Stock	06/04/2010	S	2,500	D	\$ 18.08	158,606	D
Common Stock	06/04/2010	S	2,500	D	\$ 18.18	156,106	D
Common Stock	06/04/2010	S	1,800	D	\$ 18.37	154,306	D
Common Stock	06/04/2010	S	1,200	D	\$ 18.371	153,106	D
Common Stock	06/04/2010	S	3,000	D	\$ 18.35	150,106	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.56	06/03/2010		M	2,000	12/17/2001	12/17/2011	Common Stock	2,000
Employee Stock	\$ 8.56	06/04/2010		M	13,000	12/17/2001	12/17/2011	Common Stock	13,000

Option  
(right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN JULIA J 375 PHILLIPS BLVD. EWING, NJ 08618			Chief Technical Officer	

## Signatures

/s/ Julia J.  
Brown

06/07/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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