

Edgar Filing: DIME COMMUNITY BANCSHARES INC - Form 4

DIME COMMUNITY BANCSHARES INC

Form 4

June 10, 2002

1. Name and Address of Reporting Person
PALAGIANO, VINCENT F.
209 Havemeyer Street
Brooklyn, NY 11211
Kings
2. Issuer Name and Ticker or Trading Symbol
Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
5/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Chairman and CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amount Secu Bene Owe End Mont
Common Stock	05/02/2002	M	10000	A \$6.4500
Common Stock	05/02/2002	S	-10000	D \$24.0063
Common Stock	05/06/2002	M	10000	A \$6.4500
Common Stock	05/06/2002	S	-10000	D \$25.0048
Common Stock	05/10/2002	M	7125	A \$6.4500
Common Stock	05/10/2002	S	-7125	D \$26.0015
Common Stock	05/16/2002	M	2875	A \$6.4500
Common Stock	05/16/2002	S	-2875	D \$26.0000
Common Stock				353749
Common Stock				46978
Common Stock				27804
Common Stock				0
Common Stock				127024

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
						Title and Amount	
						of Underlying	
						Securities	
	Conver- sion or			Number of Derivative	Date Exercisable		

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 Title of Derivative Security	Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code Code	V	Securities Acquired (A) (A)	and Expiration Date (Month/Day/Year) (D)	 Disposed (D) (D)	Date Exer- tion Date (Month/Day/Year)	Expira- tion Date (Month/Day/Year)	Amount or Number of Shares	 P D S
Stock Options (Right to buy)	\$6.45	05/02/2002	M			10000	12/26/1997	12/26/2006	Common Stock	10000	\$
Stock Options (Right to buy)	\$6.45	05/06/2002	M			10000	12/26/1997	12/26/2006	Common Stock	10000	\$
Stock Options (Right to buy)	\$6.45	05/10/2002	M			7125	12/26/1997	12/26/2006	Common Stock	7125	\$
Stock Options (Right to buy)	\$6.45	05/16/2002	M			2875	12/26/1997	12/26/2006	Common Stock	2875	\$
Stock Options (Right to buy)	\$16.36							11/21/2011	Common Stock		

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ VINCENT F. PALAGIANO

DATE
06/10/2002