

SUMMIT FINANCIAL GROUP INC

Form 4

June 07, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTSON C DAVID

2. Issuer Name **and** Ticker or Trading
Symbol
**SUMMIT FINANCIAL GROUP
INC [SMMF]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

206 GEORGETOWN PLACE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/06/2005

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
President, Subsidiary Bank

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

CHARLESTON, WV 25314

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	06/06/2005		M		600	A \$ 4.63	21,600 D
Common Stock							4,015 I By ESOP
Common Stock							1,320 I By Wife
Common Stock	06/06/2005		M		800	A \$ 5.95	22,400 D
Common Stock	06/06/2005		M		1,760	A \$ 9.49	24,160 D

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Common Stock 06/07/2005 S 3,160 D \$ 31.9 21,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.63	06/06/2005		M	600	02/26/2000 ⁽¹⁾ 02/26/2014 ⁽²⁾	Common Stock	600
Employee Stock Option (Right to Buy)	\$ 5.95	06/06/2005		M	800	10/26/2002 ⁽¹⁾ 10/26/2016 ⁽²⁾	Common Stock	800
Employee Stock Option (Right to Buy)	\$ 9.49	06/07/2005		M	1,760	12/06/2003 ⁽¹⁾ 12/06/2017 ⁽²⁾	Common Stock	1,760
Employee Stock Option (Right to Buy)	\$ 17.79					12/12/2004 ⁽¹⁾ 12/12/2018 ⁽²⁾	Common Stock	6,000
Employee Stock Option (Right to Buy)	\$ 25.93					12/07/2005 ⁽¹⁾ 12/07/2019 ⁽²⁾	Common Stock	6,000

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBERTSON C DAVID 206 GEORGETOWN PLACE CHARLESTON, WV 25314			President, Subsidiary Bank	

Signatures

Teresa D. Sherman, Lmted POA Attorney-in-Fact	06/07/2005
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in 5 equal annual installments
- (2) Option expires in 5 equal annual installments

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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