

Platt Jeffrey
Form 4
June 18, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Platt Jeffrey

(Last) (First) (Middle)

C/O TIDEWATER INC., 601
POYDRAS ST., SUITE 1900

(Street)

NEW ORLEANS, LA 70130

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TIDEWATER INC [TDW]

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	06/15/2007		M	7,000	A \$ 45.625	34,828	D	
Common Stock	06/15/2007		M	3,100	A \$ 32.25	37,928	D	
Common Stock	06/15/2007		M	5,000	A \$ 44	42,928	D	
Common Stock	06/15/2007		M	5,000	A \$ 35.29	47,928	D	
Common Stock	06/15/2007		M	30,000	A \$ 40.28	77,928	D	

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Common Stock	06/15/2007	M	6,000	A	\$ 37.55	83,928	D	
Common Stock	06/15/2007	M	6,500	A	\$ 55.76	90,428	D	
Common Stock	06/15/2007	S ⁽³⁾	40,018	D	\$ 69.48	50,410	D	
Common Stock	06/15/2007	S ⁽³⁾	22,582	D	\$ 69.49	27,828	D	
Common Stock						708	I	Through Previous Employer's 401(k) Plan
Common Stock						872.7728	I	By Trustee ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 45.625	06/15/2007		M	7,000	03/26/1999 ⁽¹⁾ 03/26/2008	Common Stock	7,000	
Stock Option (Right to Buy)	\$ 32.25	06/15/2007		M	3,100	03/29/2001 ⁽¹⁾ 03/29/2010	Common Stock	3,100	
Stock Option (Right to Buy)	\$ 44	06/15/2007		M	5,000	03/29/2002 ⁽¹⁾ 03/29/2011	Common Stock	5,000	

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Stock Option (Right to Buy)	\$ 35.29	06/15/2007	M	5,000	07/26/2002 ⁽¹⁾	07/26/2011	Common Stock	5,000
Stock Option (Right to Buy)	\$ 40.28	06/15/2007	M	30,000	03/27/2003 ⁽¹⁾	03/27/2012	Common Stock	30,000
Stock Option (Right to Buy)	\$ 37.55	06/15/2007	M	6,000	03/30/2005	03/30/2015	Common Stock	6,000
Stock Option (Right to Buy)	\$ 55.76	06/15/2007	M	6,500	03/29/2006 ⁽²⁾	03/29/2016	Common Stock	6,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Platt Jeffrey C/O TIDEWATER INC. 601 POYDRAS ST., SUITE 1900 NEW ORLEANS, LA 70130			Executive Vice President	

Signatures

Jeffrey Platt By: Cliffe F. Laborde - Agent and Attorney-in-Fact 06/18/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three equal annual installments beginning on the date indicated.
- (2) The option vest according the following schedule: one-third on date of grant; one-third on March 29, 2008; and one-third on March 29, 2009.
- (3) The sales reported in this For 4 were effected pursuant to a Rule 10b5-1 trading plan previously entered into by the Reporting Person.
- (4) Acquired on a periodic basis by the Trustee of the Tidewater Inc. 401(k) Savings Plan. Includes shares acquired for the account through May 31, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.