

MAGELLAN GOLD Corp
Form 8-K
February 04, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 31, 2013

MAGELLAN GOLD CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Nevada
(State or other jurisdiction
of incorporation)

333-174287
Commission File
Number

27-3566922
(I.R.S. Employer Identification
number)

P.O. Box 114, 60 Sea Walk Drive

The Sea Ranch, CA 95497
(Address of principal executive offices) (Zip Code)

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Registrant's telephone number, including area code: (707) 884-3766

(Former name or former address, if changed since last report)

- Written communications pursuant to Rule 425 under the Securities Act
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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**ITEM 2.03 CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBGLIATION
UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT**

Effective August 23, 2011, Magellan Gold Corporation, a Nevada corporation (the Company) entered into a loan, evidenced by a Promissory Note (the Note) pursuant to which the Company borrowed from its President, John C. Power, the principal amount of \$20,000. The Note is unsecured and is due and payable, together with interest at the rate of 6% per annum on or before January 1, 2013.

Effective January 31, 2013 the Company and John C. Power executed an Amendment No. 1 to the \$20,000 Promissory Note modifying the Maturity Date to 30 day s written demand.

ITEM 9.01: FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibit

Item Title

99.1 Amendment No. 1 to Promissory Note dated August 23, 2011 in favor of John C. Power

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Magellan Gold Corporation

Date: January 31, 2013

By: /s/ John C. Power
John C. Power, President

