

GRYSKA DAVID W
Form 4
May 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRYSKA DAVID W

(Last) (First) (Middle)

C/O CELGENE CORPORATION, 86 MORRIS AVENUE

(Street)

SUMMIT, NJ 07901

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CELGENE CORP /DE/ [CELG]

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|
| | | | | Code | V | Amount | | | | (A) or (D) |
| Common Stock | 05/03/2010 | | M | | | 25,000 | \$ 51.24 | 25,000 | D | |
| Common Stock | 05/03/2010 | | S | | | 25,000 | \$ 61.6349 | 0 | D | |
| Common Stock | 05/03/2010 | | M | | | 7,499 | \$ 49.61 | 7,499 | D | |
| Common Stock | 05/03/2010 | | S | | | 7,499 | \$ 61.6349 | 0 | D | |
| Common Stock | 05/04/2010 | | M | | | 3,750 | \$ 50.36 | 3,750 | D | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|-------|---|--------------|
| Common Stock | 05/04/2010 | S | 3,445 | D | \$ 60 | 305 | D | |
| Common Stock | 05/04/2010 | M | 2,708 | A | \$ 39.01 | 3,013 | D | |
| Common Stock | 05/04/2010 | S | 2,149 | D | \$ 60 | 864 | D | |
| Common Stock | | | | | | 750 | I | 401 (k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 51.24 | 05/03/2010 | | M | 25,000 | <u>(1)</u> 03/06/2017 | Common Stock | 25,000 |
| Stock Option (right to buy) | \$ 49.61 | 05/03/2010 | | M | 7,499 | <u>(1)</u> 01/08/2018 | Common Stock | 7,499 |
| Stock Option (right to buy) | \$ 50.36 | 05/04/2010 | | M | 3,750 | <u>(1)</u> 01/13/2019 | Common Stock | 3,750 |
| Stock Option (right to buy) | \$ 39.01 | 05/04/2010 | | M | 2,708 | <u>(1)</u> 04/14/2019 | Common Stock | 2,708 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GRYSKA DAVID W C/O CELGENE CORPORATION 86 MORRIS AVENUE SUMMIT, NJ 07901 | | | Chief Financial Officer | |

Signatures

/s/ Robert J. Hugin,
Attorney-in-Fact

05/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option was fully exercisable.
- (2) The option was issued pursuant to the Company's 1998 Stock Incentive Plan (now known as the 2008 Stock Incentive Plan).
- (3) The option was issued pursuant to the Company's 2008 Stock Incentive Plan.

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