BIOSPECIFICS TECHNOLOGIES CORP

Form 4

January 12, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Vogel Jeffrey Kenneth Issuer Symbol **BIOSPECIFICS TECHNOLOGIES** (Check all applicable) CORP [BSTC.PK] (Last) (First) (Middle) 3. Date of Earliest Transaction Director X__ 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 1 MEADOW DRIVE 03/09/2006 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

LAWRENCE, NY 11559

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount Price (D) See Common 11/01/2006 P 500 422,652 Ι Footnote 2.05 Stock (1) See Common \$ 2.6 424,652 11/03/2006 P 2,000 Footnote Α Stock (2) See Common 11/07/2006 P 1,000 Footnote 425,652 I Stock (3) Common 11/07/2006 P 427,652 Ι See 2,000 \$ Α Stock 3.25 Footnote

OMB APPROVAL

3235-0287

January 31,

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response...

5. Relationship of Reporting Person(s) to

Form filed by More than One Reporting

Person

Estimated average

burden hours per

								<u>(4)</u>
Common Stock	11/08/2006	P	1,000	A	\$ 3.25	428,652	I	See Footnote (5)
Common Stock	11/09/2006	P	2,000	A	\$ 3.75	430,652	I	See Footnote (6)
Common Stock	11/09/2006	P	1,000	A	\$ 3.5	431,652	I	See Footnote (7)
Common Stock	11/13/2006	P	2,000	A	\$ 3.75	433,652	I	See Footnote (8)
Common Stock	11/13/2006	P	1,000	A	\$ 3.6	434,652	I	See Footnote (9)
Common Stock	11/14/2006	P	3,000	A	\$ 4	437,652	I	See Footnote (10)
Common Stock	11/14/2006	P	1,000	A	\$ 3.87	438,652	I	See Footnote (11)
Common Stock	11/15/2006	P	2,000	A	\$ 4	440,652	I	See Footnote
Common Stock	11/15/2006	P	300	A	\$ 3.95	440,952	I	See Footnote (13)
Common Stock	11/16/2006	P	1,000	A	\$ 4	441,952	I	See Footnote
Common Stock	11/16/2006	P	1,000	A	\$ 3.99	442,952	I	See Footnote
Common Stock	01/05/2007	P	1,000	A	\$ 4.35	443,952	I	See Footnote
Common Stock	01/08/2007	P	1,000	A	\$ 4.5	444,952	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of	SEC 1474
information contained in this form are not	(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	T:41-	or Name land		
						Exercisable	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
Vogel Jeffrey Kenneth							
1 MEADOW DRIVE		X					
LAWRENCE, NY 11559							

Signatures

Person

/s/ JEFFREY K.
VOGEL

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes (i) 127,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and President of BioManagement Inc., the sole general partner of BioPartners LP).
- (2) Includes (i) 129,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder of and President of BioManagement, Inc., the sole general partner of BioPartners LP).
- (3) Includes (i) 130,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (4) Includes (i) 132,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (5) Includes (i) 133,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).

Reporting Owners 3

- (6) Includes (i) 135,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (7) Includes (i) 136,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (8) Includes (i) 138,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (9) Includes (i) 139,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (10) Includes (i) 142,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (11) Includes (i) 143,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (12) Includes (i) 145,340 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (13) Includes (i) 145,640 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (14) Includes (i) 146,640 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (15) Includes (i) 147,640 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (16) Includes (i) 148,640 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).
- (17) Includes (i) 149,640 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by BioPartners LP (Jeffrey Vogel is the sole shareholder and president of BioManagement Inc., the sole general partner of BioPartners LP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.