

Edgar Filing: SONIC AUTOMOTIVE INC - Form 4

SONIC AUTOMOTIVE INC  
Form 4  
June 10, 2002

/-----/  
/ OMB APPROVAL /  
/-----/  
/ OMB Number: 3235-0287 /  
/ Expires: December 31, 2001 /  
/ Estimated average burden /  
/ hours per response..... 0.5 /  
/-----/

+-----+  
| FORM 4 |  
+-----+

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

☐ Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form 5  
obligations may  
continue. See  
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
  
Filed pursuant to Section 16(a) of the Securities  
Exchange Act of 1934, Section 17(a) of the  
Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person\*

Wright Theodore M.

-----  
(Last) (First) (Middle)

c/o Sonic Automotive, Inc.  
5401 E. Independence Blvd.

-----  
(Street)

Charlotte, NC 28212

-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Sonic Automotive, Inc. (SAH)  
-----

3. I.R.S. Identification Number of Reporting Person, if an entity  
(voluntary) -----

4. Statement for Month/Year 5/02  
-----

5. If Amendment, Date of Original (Month/Year) -----

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director X Officer \_\_\_ 10% Owner \_\_\_ Other

---

(give title below)

(specify below)

Vice President and CFO  
-----

# Edgar Filing: SONIC AUTOMOTIVE INC - Form 4

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

-----

Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            |          | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a |
|---------------------------------|------------------------------------------|----------------------------------|-------------------------------------------------------------------|--------|------------|----------|------------------------------------------------------------------------|
|                                 |                                          | Code                             | V                                                                 | Amount | (A) or (D) | Price    |                                                                        |
| Class A Common Stock            | 5-1-02                                   | M                                |                                                                   | 10,000 | A          | \$ 6.00  |                                                                        |
| Class A Common Stock            | 5-2-02                                   | M                                |                                                                   | 25,376 | A          | \$ 6.00  |                                                                        |
| Class A Common Stock            | 5-2-02                                   | M                                |                                                                   | 4,624  | A          | \$7.9375 |                                                                        |
| Class A Common Stock            | 5-3-02                                   | M                                |                                                                   | 45,376 | A          | \$7.9375 |                                                                        |
| Class A Common Stock            | 5-3-02                                   | M                                |                                                                   | 4,624  | A          | \$9.1875 |                                                                        |
| Class A Common Stock            | 5-6-02                                   | M                                |                                                                   | 34,000 | A          | \$9.1875 |                                                                        |
| Class A Common Stock            | 5-1-02                                   | S (2)                            |                                                                   | 10,000 | D          | \$ 36.85 |                                                                        |
| Class A Common Stock            | 5-2-02                                   | S (2)                            |                                                                   | 30,000 | D          | \$ 36.74 |                                                                        |
| Class A Common Stock            | 5-3-02                                   | S (2)                            |                                                                   | 50,000 | D          | \$ 37.74 |                                                                        |
| Class A Common Stock            | 5-6-02                                   | S (2)                            |                                                                   | 34,000 | D          | \$ 39.16 | 43,775                                                                 |

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative<br>Security (Instr. 3) | 2. Conver-<br>sion or<br>Exercise<br>Price of<br>Deriv-<br>ative | 3. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4. Transac-<br>tion Code<br>(Instr. 8) |
|-----------------------------------------------|------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------|
|-----------------------------------------------|------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------|

# Edgar Filing: SONIC AUTOMOTIVE INC - Form 4

## Security

|                    |          |        | Code | V |
|--------------------|----------|--------|------|---|
| Option to Purchase | \$6.00   | 5-1-02 | M    |   |
| Option to Purchase | \$6.00   | 5-2-02 | M    |   |
| Option to Purchase | \$7.9375 | 5-2-02 | M    |   |
| Option to Purchase | \$7.9375 | 5-3-02 | M    |   |
| Option to Purchase | \$9.1875 | 5-3-02 | M    |   |
| Option to Purchase | \$9.1875 | 5-6-02 | M    |   |

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities<br>(Instr. 3 and 4) |                            | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month<br>(Instr. 5) |
|-------------------------------------------------------------|-----------------|------------------------------------------------------------------|----------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------|
| Date                                                        | Expiration Date | Title                                                            | Amount or Number of Shares |                                               |                                                                                     |
| 11-17-98                                                    | 11-17-01        | Class A Common Stock                                             | 10,000                     |                                               |                                                                                     |
| (1)                                                         | 11-17-01        | Class A Common Stock                                             | 25,376                     |                                               |                                                                                     |
| 4-5-01                                                      | 10-5-10         | Class A Common Stock                                             | 4,624                      |                                               |                                                                                     |
| 4-5-01                                                      | 10-5-10         | Class A Common Stock                                             | 45,376                     |                                               |                                                                                     |

# Edgar Filing: SONIC AUTOMOTIVE INC - Form 4

|        |         |                            |        |         |
|--------|---------|----------------------------|--------|---------|
| 4-6-99 | 10-6-08 | Class A<br>Common<br>Stock | 4,624  |         |
| 4-6-99 | 10-6-08 | Class A<br>Common<br>Stock | 34,000 | 331,676 |

Explanation of Responses: (1) Of the options to purchase a total of 25,376 shares of Sonic's Class A Common Stock shown for Mr. Wright in the table above, options to purchase 1,125 shares became exercisable on 11-17-98, options to purchase 12,126 shares became exercisable on 11-17-99, and options to purchase 12,125 shares became exercisable on 11-17-00. (2) All of the sales listed in this report, as well as the sale of 1,000 shares of Sonic's Class A common stock previously reported by Mr. Wright on May 10, 2002, occurred pursuant to a Rule 10b5-1 trading plan and agreement between Mr. Wright and IJL/Wachovia, a division of Wachovia Securities, Inc.

/s/ Theodore M. Wright 6-10-02

-----  
\*\*Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If this form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.