Edgar Filing: Davison James E Jr - Form 4

Davison Jan Form 4 April 03, 20											
									OMB AP	PROVAL	
FORM	VI 4 UNITED	STATES SE			AND EXCH , D.C. 2054		GE CO	MMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16			HANGES	IN	,	Expires: Estimated a	-				
Section 16.SECURITIESburden hours per response0.5Form 4 orFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,0.5obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400.5											
(Print or Type	e Responses)										
1. Name and Davison Ja	Address of Reporting times E Jr	nbol	er Name and Ticker or Trading 5. Relationship o Issuer SIS ENERGY LP [GEL]					f Reporting Person(s) to			
(Least)			-	(Check	(Check all applicable)						
				of Earliest Transaction //Day/Year)X /2013						Owner r (specify	
				nendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line)					son		
RUSTON,	LA 71270						Pe	_ Form med by wid	ite than One Rep	orung	
(City)	(State)	(Zip)	Table I - N	on-	Derivative See	curitie	s Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	Code	Transactionor Disposed of (D) Secur Code (Instr. 3, 4 and 5) Benef (Instr. 8) Owne Follo Report					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 1)		
$\begin{array}{c} \text{Common} \\ \text{Units -} \\ \text{Class A} \\ \underline{(1)} \end{array}$	04/01/2013		М	·	948 <u>(1)</u>	A	(2)	3,783,993	D		
Common Units - Class A (1)	04/01/2013		D		948 <u>(1)</u>	D	\$ 47.06	3,783,045	D		
Common Units - Class A	01/31/2013		G	V	1,155,737	D	\$ 0	0	Ι	James Ellis Davison Jr.	

							Grantor Retained Annuity Trust (<u>3)</u> (<u>4)</u>		
Common Units - Class A	01/31/2013	G V	385,246	A \$0	385,246	I	Sarah Margaret Davison Trust (<u>3)</u> (<u>4)</u>		
Common Units - Class A	01/31/2013	G V	385,245	A \$0	385,245	I	William Charles Davison Trust <u>(3)</u> (4)		
Common Units - Class A	01/31/2013	G V	385,246	A \$0	385,246	I	James Ellis Davison, III Trust (3) (4)		
Common Units - Class A					187,856	I	James E. and Margaret A.B. Davison Special Trust <u>(5)</u>		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.									
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	or Exercise	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Derivative	6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amount of 8. Underlying Securities D (Instr. 3 and 4) S (I		

(Instr. 3, 4, and 5)

Code V (A) (D) Date

Edgar Filing: Davison James E Jr - Form 4

2

or Number

Amount

Expiration

Date

Exercisable

Title

									of Shares
Phantom Units	<u>(2)</u>	04/01/2013	М	Ç	948	04/01/2013	04/01/2013	Common Units - Class A	948
Phantom Units	<u>(6)</u> <u>(7)</u>	04/01/2013	A	391		04/01/2016	04/01/2016	Common Units - Class A	391

Reporting Owners

Reporting Person

Reporting Owner Name / Address		Relationships							
I B	Director	10% Owner	Officer	Other					
Davison James E Jr 2000 FARMERVILLE HIGHWAY RUSTON, LA 71270		Х							
Signatures									
James E. Davison, Jr.	04/03/20	013							
<u>**</u> Signature of	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The payment of the phantom units in cash is deemed to be a disposition of the phantom units in exchange for the acquisition of the underlying Common Units Class A and a simultaneous disposition of the underlying Common Units Class A to the issuer.
- (2) Upon vesting, the phantom units were paid in cash based on the average closing price of the Common Units Class A for the 20 trading days immediately prior to the date of vesting.

The James Ellis Davison, Jr. Grantor Retained Annuity Trust (the "GRAT") beneficially owned 1,155,737 Common Units - Class A. On January 31, 2013, the GRAT terminated and the Common Units - Class A beneficially owned by the GRAT were transferred to the Sarah Margaret Davison Trust, the William Charles Davison Trust and the James Ellis Davison, III Trust (collectively, the "Trusts"). As

(3) the beneficiary of the GRAT, the reporting person could be deemed to have an indirect pecuniary interest in the Common Units - Class A that were beneficially owned by the GRAT. Due to the reporting person's relationship with the beneficiaries and trustees of the Trusts, the reporting person could be deemed to have an indirect pecuniary interest in the Common Units - Class A that are beneficially owned by the Trusts.

(4) (continued from Footnote 3) -- All Common Units - Class A owned by the Trusts are reported on these lines. The reporting person disclaims beneficial ownership of the Common Units - Class A except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these Common Units - Class A for purposes of Section 16 or for any other purpose.

These Common Units - Class A are beneficially owned by the James E. and Margaret A.B. Davison Special Trust (the "Special Trust"). The reporting person could be deemed to have an indirect pecuniary interest in such Common Units - Class A. All Common Units -

- (5) Class A owned by the Special Trust are reported on this line. The reporting person disclaims beneficial ownership of these Common Units - Class A except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these Common Units - Class A for purposes of Section 16 or for any other purpose.
- (6) The phantom units will be paid in cash based on the average closing price of the Common Units Class A for the 20 trading days immediately prior to the date of vesting.

(7)

Edgar Filing: Davison James E Jr - Form 4

Award includes tandem distribution equivalent rights pursuant to which the quarterly distributions paid by the partnership on each Common Unit - Class A will be accrued over the vesting period and paid quarterly.

Remarks:

The reporting person disclaims beneficial ownership of the securities reported on this Form 4 except to the extent of his pecun

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.