

Edgar Filing: KANKAKEE BANCORP INC - Form SC 13D/A

KANKAKEE BANCORP INC  
Form SC 13D/A  
February 24, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities and Exchange Act of 1934  
(Amendment No. 2 )\*

Kankakee Bancorp, Inc.

-----  
Common Stock  
-----

484243100  
-----

(CUSIP Number)

Lawrence B. Seidman, 100 Misty Lane, Parsippany, NJ 07054,  
(973) 560-1400, Ext.108  
-----

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)  
February 19, 2002  
-----

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D  
CUSIP NO.484243100  
NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1 Seidman and Associates, L.L.C. 22-3343079  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) /X/  
(b) / /  
-----

3 SEC USE ONLY  
-----

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4 SOURCE OF FUNDS  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
New Jersey

7 SOLE VOTING POWER  
None  
NUMBER OF SHARES

BENEFICIALLY OWNED BY  
8 SHARED VOTING POWER  
None

9 SOLE DISPOSITIVE POWER  
None  
PERSON

10 SHARED DISPOSITIVE POWER  
None  
WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON None

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14 TYPE OF REPORTING PERSON\* OO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

SCHEDULE 13D  
CUSIP NO.484243100  
NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1 Seidman Investment Partnership L.P. 22-3360395

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) /X/  
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) / /

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6 CITIZENSHIP OR PLACE OF ORGANIZATION  
New Jersey

-----  
7 SOLE VOTING POWER  
NUMBER OF SHARES BENEFICIALLY OWNED BY PERSON WITH  
None

-----  
8 SHARED VOTING POWER  
None

-----  
9 SOLE DISPOSITIVE POWER  
None

-----  
10 SHARED DISPOSITIVE POWER

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
None

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  
None / /

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

-----  
14 TYPE OF REPORTING PERSON\* PN

-----  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATIONSCHEDULE 13D

CCHEDULE 13D  
CUSIP NO.0003622631  
NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

-----  
1 Seidman Investment Partnership II, L.P. 22-3603662

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) /X/  
(b) / /

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS  
WC

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) / /

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
New Jersey

-----  
7 SOLE VOTING POWER  
NUMBER OF SHARES  
None

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BENEFICIALLY 8 SHARED VOTING POWER  
None

OWNED BY 9 SOLE DISPOSITIVE POWER  
None

PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
None

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14 TYPE OF REPORTING PERSON\* PN

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SCHEDULE 13D

CUSIP NO.484243100  
NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1 Kerrimatt, L.P. 22-3583179

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) /X/  
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
New Jersey

7 SOLE VOTING POWER  
None

NUMBER OF SHARES

BENEFICIALLY 8 SHARED VOTING POWER  
None

OWNED BY 9 SOLE DISPOSITIVE POWER  
None

PERSON

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WITH 10 SHARED DISPOSITIVE POWER  
-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON None

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* None / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
-----

14 TYPE OF REPORTING PERSON\* PN  
-----

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SCHEDULE 13D

CUSIP NO.484243100  
NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1 Federal Holdings, L.L.C. 13-3838083  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) /X/  
(b) / /

3 SEC USE ONLY  
-----

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
New Jersey

7 SOLE VOTING POWER  
NUMBER OF None

SHARES  
-----

BENEFICIALLY 8 SHARED VOTING POWER  
None

OWNED BY  
-----

9 SOLE DISPOSITIVE POWER  
None

PERSON  
-----

WITH 10 SHARED DISPOSITIVE POWER  
None

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON None

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

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CERTAIN SHARES\* None / /

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
-----

14 TYPE OF REPORTING PERSON\* OO  
-----

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SCHEDULE 13D  
CUSIP NO. 484243100  
NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1 Lawrence B. Seidman 075-38-0679  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) /X/  
(b) / /  
-----

3 SEC USE ONLY  
-----

4 SOURCE OF FUNDS  
PF, WC  
-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) / /  
-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S.A.  
-----

7 SOLE VOTING POWER  
NUMBER OF None  
-----

SHARES

BENEFICIALLY 8 SHARED VOTING POWER  
None  
-----

OWNED BY

9 SOLE DISPOSITIVE POWER  
None  
-----

PERSON

WITH 10 SHARED DISPOSITIVE POWER  
None  
-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON None  
-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* / /  
-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
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14 TYPE OF REPORTING PERSON\* IN

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SCHEDULE 13D

CUSIP NO. 484243100

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1 Dennis Pollack 154-42-0566

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) /X/  
(b) / /

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS  
PF, WC

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) / /

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S.A.

-----  
7 SOLE VOTING POWER  
NUMBER OF None

SHARES

-----  
8 SHARED VOTING POWER  
BENEFICIALLY None

OWNED BY

-----  
9 SOLE DISPOSITIVE POWER  
PERSON None

-----  
10 SHARED DISPOSITIVE POWER  
WITH None

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON None

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* / /

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

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14 TYPE OF REPORTING PERSON\* IN

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SCHEDULE 13D

CUSIP NO. 484243100

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1 Pollack Investment Partnership, L.P. 22-3736367

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) /X/  
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
New Jersey

7 SOLE VOTING POWER  
NUMBER OF None

SHARES

BENEFICIALLY 8 SHARED VOTING POWER  
None

OWNED BY 9 SOLE DISPOSITIVE POWER  
None

PERSON

WITH 10 SHARED DISPOSITIVE POWER  
None

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON None

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14 TYPE OF REPORTING PERSON\* PN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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(INCLUDING EXHIBITS) OF THE SCHEDULE, AND ATTESTATION.

SCHEDULE 13D

CUSIP NO. 484243100

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1 Robert Williamson 021-48-4411

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) /X/



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(b) / /

-----  
3 SEC USE ONLY  
-----

4 SOURCE OF FUNDS  
PF, WC  
-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) / /  
-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S.A.  
-----

7 SOLE VOTING POWER  
NUMBER OF None  
-----

SHARES

BENEFICIALLY 8 SHARED VOTING POWER  
None  
-----

OWNED BY

9 SOLE DISPOSITIVE POWER  
PERSON None  
-----

WITH

10 SHARED DISPOSITIVE POWER  
None  
-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON None  
-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* / /  
-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
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14 TYPE OF REPORTING PERSON\* IN  
-----

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(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

This statement on Schedule 13D which was filed on January 17, 2002 and Amendment #1 was filed on February 6, 2002, on behalf of Seidman and Associates L.L.C. ("SAL") Seidman Investment Partnership, L.P. ("SIP"), Seidman Investment Partnership II, L.P. ("SIPII"), Kerrimatt, LP ("Kerrimatt"), Federal Holdings L.L.C. ("Federal"), Pollack Investment Partnership, LP ("PIP"), Lawrence Seidman ("Seidman"), Dennis Pollack ("Pollack") and Robert Williamson ("Williamson") collectively, the "Reporting Persons" with respect to the Reporting Persons' beneficial ownership of shares of Common Stock (the "Shares"), of Kankakee Bancorp, Inc., a Delaware Corporation (the "Issuer"), is hereby amended as set forth below: Such Statement on Schedule 13D is hereinafter referred to as the "Schedule 13D". Terms used herein which are defined in the Schedule 13D shall have their respective meanings set forth in the Schedule 13D.

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4. Purpose of Transaction

On February 19, 2003 all shares owned by Reporting Persons were sold for \$40.02 per share or \$2,472,744 in the aggregate after commissions. The Reporting Persons no longer own any of the Company stock.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 24, 2003

-----  
Date

/s/Lawrence B. Seidman

-----  
Lawrence B. Seidman, Power of  
Attorney Pursuant to Joint  
Filing Statement Dated  
January 16, 2002