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FirstEnergy request authority to invest, through December 31, 2005, up to \$100 million in: (1) new or existing Low Income Housing Tax Credits (LIHTC Projects) located anywhere in the United states; and (2) historic building or other qualified rehabilitated building projects (Section 47 Projects) located within their service territories (collectively, "Tax Credit Projects").

1. A copy of the unaudited financial statements of Ohio Edison Company (OE) (including a Consolidated Balance Sheet and Statement of Income) as of and for the twelve months ended December 31, 2003 is attached as Exhibit A.
2. During the period July 1, 2003 through December 31, 2003, there were no revenues and any form of compensation received from any and all Tax Credit Projects directly or indirectly owned.
3. No investment was made to new Tax Credit Projects during the period July 1, 2003 through December 31, 2003.
4. Amount authorized to invest in the Tax Credit Projects as of July 1, 2003 \$100,000,000

| | |
|---|------------------------|
| Investment during the period July 1, 2003 through December 31, 2003 | -0- ----- |
| Amount available to invest in the Tax Credit Projects as of December 31, 2003 | \$100,000,000 ===== |

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5. The following is a list of LIHTC project investments currently held by FirstEnergy and its subsidiaries as of December 31, 2003:

| | |
|---|---------------------------------|
| Apollo Tax Credit Fund - III, L. P. | \$ 4,500,000 |
| Apollo Tax Credit Fund - IX, L. P. | 29,873,702 |
| Boston Capital Corporate Tax Credit Fund IV, L. P. | 2,063,483 |
| Boston Capital Corporate Tax Credit Fund X, L. P. | 5,341,538 |
| Boston Capital Corporate Tax Credit Fund XIV, L. P. | 11,574,200 |
| Boston Capital Corporate Tax Credit Fund XVII, L. P. | 6,782,570 |
| Boston Financial Institutional Tax Credit Fund III, L. P. | 4,650,000 |
| Boston Financial Institutional Tax Credit Fund V, L. P. | 2,500,000 |
| Boston Financial Institutional Tax Credit Fund XVI, L. P. | 4,863,500 |
| Marion Senior Housing Limited Partnership | 2,176,588 |
| McDonald Corporate Tax Credit Fund LP | 2,500,000 |
| McDonald Corporate Tax Credit Fund - 1995 LP | 5,000,000 |
| McDonald Corporate Tax Credit Fund - 1996 LP | 10,000,000 |
| McDonald Ohio Tax Credit Fund - 1998 LP | 5,000,000 |
| Ohio Equity Fund for Housing LP II | 998,535 |
| USA Institutional Tax Credit Fund VII LP | 3,850,000 |
| Total | ----- \$101,674,116 ===== |

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SIGNATURE

PURSUANT TO THE REQUIREMENTS OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935, THE UNDERSIGNED COMPANY HAS DULY CAUSED THIS CERTIFICATE TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED THEREUNTO DULY AUTHORIZED.

FIRSTENERGY CORP.

Date: March 15, 2004

By: /s/ Harvey L. Wagner

Harvey L. Wagner
Vice President, Controller
and Chief Accounting Officer