

JONES CHARLES E
Form 4
March 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONES CHARLES E

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President, FE Solutions Corp.

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 03/01/2007 | | M | | 4,675 (1) | A | \$ 29.71 57,708.596 D |
| Common Stock | 03/01/2007 | | M | | 8,625 (1) | A | \$ 38.76 66,333.596 D |
| Common Stock | 03/01/2007 | | S | | 8,625 (1) | D | \$ 62.0034 57,708.596 D |
| Common Stock | 03/01/2007 | | S | | 4,675 (1) | D | \$ 62.0034 53,033.596 D |
| Common Stock | | | | | | | 10,917.21 I |

by Savings Plan

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| | | | | | | | | |
|--------------|------------|---|--------------|---|------------|-----------|---|------------------------|
| Common Stock | 03/01/2007 | M | 1,950 (2) | A | \$ 29.71 | 1,950 | I | By Wife |
| Common Stock | 03/01/2007 | M | 1,700 (2) | A | \$ 38.76 | 3,650 | I | By Wife |
| Common Stock | 03/01/2007 | S | 1,950 (2) | D | \$ 62.0117 | 1,700 | I | By Wife |
| Common Stock | 03/01/2007 | S | 1,700 (2) | D | \$ 62.0117 | 0 | I | By Wife |
| Common Stock | | | | | | 5,865.397 | I | By Wife's Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title Underlying Security (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|--|-----------|--|-----------------|---|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | |
| Phantom / Retirement | \$ 1 (3) | 03/01/2007 | | A | 2,297.092 (4) | | (5) | (5) | Co S |
| Phantom 3/05D | \$ 1 | | | | | | 02/25/2005 | 03/01/2008 | Co S |
| Phantom 3/06D | \$ 1 | | | | | | 03/02/2006 | 03/02/2009 | Co S |
| Phantom3/04D | \$ 1 | 03/01/2007 | | M | | 2,297.092 | 03/01/2004 | 03/01/2007 | Co S |
| RSUP1 | \$ 1 | | | | | | 03/01/2008 | 03/01/2008 | Co S |
| RSUP4 | \$ 1 | | | | | | 03/01/2009 | 03/01/2009 | Co S |
| RSUP6 | \$ 1 (3) | 03/01/2007 | | A | 4,812 | | 03/01/2010 | 03/01/2010 | Co S |
| Stock Options (Right to buy) | \$ 29.71 | 03/01/2007 | | M | | 4,675 | 03/01/2004 | 03/01/2013 | Co S |

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| | | | | | | | | |
|---------------------------------|---------------------|------------|---|-----|-------|------------|------------|---------|
| Stock Options (Right to buy) | \$ 38.76 | 03/01/2007 | M | | 8,625 | 03/01/2005 | 03/01/2014 | Co S |
| RSUD2 | \$ 1 | | | | | 03/01/2010 | 03/01/2010 | Co S |
| RSUD5 | \$ 1 | | | | | 03/01/2011 | 03/01/2011 | Co S |
| RSUP1 | \$ 1 | | | | | 03/01/2008 | 03/01/2008 | Co S |
| RSUP4 | \$ 1 | | | | | 03/01/2009 | 03/01/2009 | Co S |
| RSUP6 | \$ 1 ⁽³⁾ | 03/01/2007 | A | 386 | | 03/01/2010 | 03/01/2010 | Co S |
| Stock Options (Right to buy) | \$ 29.71 | 03/01/2007 | M | | 1,950 | 03/01/2004 | 03/01/2013 | Co S |
| Stock Options (Right to buy) | \$ 38.76 | 03/01/2007 | M | | 1,700 | 03/01/2005 | 03/01/2014 | Co S |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| JONES CHARLES E 76 SOUTH MAIN STREET AKRON, OH 44308 | | | President, FE Solutions Corp. | |

Signatures

Edward J.
Udovich, POA

03/05/2007

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) This stock option was exercised in accordance with a 10b5-1 Plan signed by Kimberly Jones on 8/18/2005.
- (5) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (4) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2007 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/04 account to the "retirement" account.
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Charles Jones on 8/18/2005.
- (3) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.