

FIRSTENERGY CORP

Form 4

February 22, 2008

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pearson James F

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)

02/22/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Vice President and Treasurer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 02/22/2008                              |                                                             | A                                    | Amount<br>(1)<br>876.584                                                | Price<br>(A)<br>or<br>(D)<br>\$<br>72.91                                                                           | 876.584                                                                 | D                                                                 |
| Common<br>Stock                       | 02/22/2008                              |                                                             | D                                    | Amount<br>(1)<br>876.584                                                | Price<br>(A)<br>or<br>(D)<br>\$<br>72.91                                                                           | 0                                                                       | D                                                                 |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 2,100                                                                                                              | I                                                                       | By<br>Mother<br>(Jointly)                                         |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 4,544.211                                                                                                          | I                                                                       | By<br>Savings<br>Plan                                             |

# Edgar Filing: FIRSTENERGY CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable<br>Expiration<br>Date                      | Title<br>Amount or<br>Number of<br>Shares                           |
| Phantom<br>3/07D                                    | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                                    | 03/01/2007 03/01/2010                                          | Common<br>Stock 1,057.213                                           |
| Phantom<br>3/08D                                    | \$ 1 <sup>(2)</sup>                                                | 02/22/2008                              |                                                             | A                                    | 361<br><sup>(3)</sup>                                                                                              | 03/01/2008 03/01/2011                                          | Common<br>Stock 361                                                 |
| RSUD2                                               | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                                    | 03/01/2010 03/01/2010                                          | Common<br>Stock 395.79                                              |
| RSUD5                                               | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                                    | 03/01/2011 03/01/2011                                          | Common<br>Stock 622.365                                             |
| RSUP1                                               | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                                    | 03/01/2005 03/01/2008                                          | Common<br>Stock 732.58                                              |
| RSUP4                                               | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                                    | 03/01/2009 03/01/2009                                          | Common<br>Stock 1,019.855                                           |
| RSUP6                                               | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                                    | 03/01/2010 03/01/2010                                          | Common<br>Stock 1,225.724                                           |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 38.76                                                           |                                         |                                                             |                                      |                                                                                                                    | 03/01/2005 03/01/2014                                          | Common<br>Stock 2,000                                               |

## Reporting Owners

| Reporting Owner Name / Address          | Relationships                    |
|-----------------------------------------|----------------------------------|
|                                         | Director 10% Owner Officer Other |
| Pearson James F<br>76 SOUTH MAIN STREET | Vice President and Treasurer     |

AKRON, OH 44308

## Signatures

Edward J.  
Udovich, POA

02/22/2008

Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
  
On February 18, 2008, the Board authorized the cash payout of the 2005 grant of performance shares, no earlier than February 22, 2008,  
(1) based on the average of the high and low prices of FirstEnergy's stock on December 31, 2007. Based on performance, the amount of the cash payout was increased by 50%.  
(2) 1 for 1  
(3) Of this total, 301 of these shares are vested (i.e., non-forfeited) immediately; 60 of these shares become vested (i.e., non-forfeited) on 3/1/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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