VESPOLI LEILA L
Form 4
March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
VESPOLI LEILA L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Exec. Vice Pres & Gen. Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/03/2008		M		4,624.925 (1)	A	$ 68.52	59,315.925	D	
Common Stock	03/03/2008		A		3,145 (1)	A	$ 68.52	62,460.925	D	
Common Stock	03/03/2008		F		3,551 (1)	D	$ 68.52	58,909.925	D	
Common Stock	03/03/2008	03/03/2008	S		1,004 (2)	D	$ 66.8	2,685.607	I	By Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Phantom / Retirement	$ 1							(3)	(3)	Common Stock
Phantom 3/05D	$ 1							02/25/2005	03/01/2008	Common Stock
Phantom 3/07D	$ 1							03/01/2007	03/01/2010	Common Stock
Phantom 3/08D	$ 1							03/01/2008	03/01/2011	Common Stock
RSUP1	$ 1	03/03/2008		M			4,624.925	03/01/2008	03/01/2008	Common Stock
RSUP10	$ 1 (4)	03/03/2008	03/03/2008	A		6,006 (5)		03/03/2011	03/03/2011	Common Stock
RSUP4	$ 1							03/01/2009	03/01/2009	Common Stock
RSUP6	$ 1							03/01/2010	03/01/2010	Common Stock
Stock Options (Right to buy)	$ 29.71							03/01/2004	03/01/2013	Common Stock
Stock Options (Right to buy)	$ 38.76							03/01/2005	03/01/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	**Relationships**			
	Director	10% Owner	Officer	Other

VESPOLI LEILA L
76 SOUTH MAIN STREET
AKRON, OH 44308

Exec. Vice Pres & Gen. Counsel

Signatures

Edward J. Udovich, POA	03/04/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(3) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.

(2) This transaction was performed in accordance with a 10b5-1 Plan executed by Leila L. Vespoli on June 4, 2007.

(4) 1 for 1

(5) On February 19, 2008 the Board approved a March 3, 2008 performance-adjusted restricted stock unit grant to Ms. Vespoli in the amount of 8,008 shares, of which 75% or 6,006 shares will be payable on March 3, 2011. 2,002 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 25% if the 3-year goals are achieved.

(1) The RSUP1 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 3, 2008, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.

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