

Edgar Filing: BASSETT FURNITURE INDUSTRIES INC - Form 4

BASSETT FURNITURE INDUSTRIES INC

Form 4

November 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 SANDERS, KEITH
 BASSETT FURNITURE INDUSTRIES, INC
 P O BOX 626
 3525 FAIRYSTONE PARK HWY
 BASSETT, VA 24055
 USA
2. Issuer Name and Ticker or Trading Symbol
 BASSETT FURNITURE INDUSTRIES, INC
 BSET
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 November 26, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 EXECUTIVE VICE PRESIDENT-OPERATIONS
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK				4,000

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
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*OPTION (RIGHT TO BUY)	22.50						10-26	10-25	COMMON	15,000
							-01	-08		

*OPTION (RIGHT TO BUY)	22.5625						6-28	6-27	COMMON	40,000
							02	09		

*OPTION (RIGHT TO BUY)	14.70	1-15-	A	V	15,000	A	1-15-	1-14-	COMMON	5,000
		02					03	12		

							1-15-	1-14-	COMMON	5,000
							04	12		

							1-15-	1-14-	COMMON	5,000
							05	12		

Explanation of Responses:

*GRANTED UNDER THE 1997 EMPLOYEE STOCK

PLAN

SIGNATURE OF REPORTING PERSON

KEITH SANDERS

DATE

NOVEMBER 26, 2002