

LINDNER CARL H  
 Form 4  
 March 03, 2003

<b>FORM 4</b>		U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549		<b>OMB APPROVAL</b>	
<input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1(b)		<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b>		OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5	
		<b>Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</b>			
(Print or Type Responses)					
1. Name and Address of Reporting Person  Lindner Carl H.		2. Issuer Name and Ticker or Trading Symbol  AMERICAN FINANCIAL GROUP, INC. (AFG)		6. Relationship of Reporting Person to Issuer  (Check all applicable)	
(Last)	(First)	3. IRS Identification Number, if an entity (Voluntary)	4. Statement for Month/Day/Year  February 28, 2003	<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
One East Fourth Street				<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
(Street)			5. If Amendment	- <b>Chairman of the Board</b>	
Cincinnati, Ohio	45202		Date of Original (Month/Day/Year)	- <b>&amp; Chief Executive Officer</b>	
(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned		7. Individual or Joint/Group Filing  (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

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1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)			5. Amount of Securities Beneficial- Owned	6. Own- ership Form: Direct Indirect (Instr. 3 and 4)	7. Nature of In- Direct Bene- ficial Own- ership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								-0-	D	
Common Stock	2/28/03		P		29,800	A	\$19.5993	694,622.77	I	#1
Common Stock								4,073,443.79	I	#2
Common Stock								-0-	I	#5
Common Stock								2,682,361.56	I	#6
Common Stock								-0-	I	#7
Common Stock								537,779	I	#8

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative	3. Trans- action Date	3A Deemed Execution Date, if any	4. Trans- action Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Securi- ty (Instr. 5)	9. Numbr of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)
						Date	Expiration	Title	Amount or Number of Shares		
	Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V (A) (D)	Exercisable	Date	Title	Number of Shares		Month (Instr. 4)


Explanation of Responses:

- Indirect #1** By Carl H. Lindner Jr., et al, Trustees for the Carl H. Lindner Amended and Restated Family Trust dated 12-23-83.
- Indirect #2** By Edyth B. Lindner, Spouse.
- Indirect #5** By Joseph A. Pedeto, Trustee of the Edyth B. Lindner 1996-1 Qualified Annuity Trust U/A dated 11/6/96.
- Indirect #6** By Lou Ann Flint, Trustee of the Edyth B. Lindner 2002-2 Qualified Annuity Trust U/A dated 8/19/02.
- Indirect #7** By Joseph A. Pedeto, Trustee of the Edyth B. Lindner 1999-1 Qualified Annuity Trust U/A dated 12/22/99.
- Indirect #8** Indiana Premier Fund, LLC, a limited liability company directly or indirectly wholly-owned by the Reporting Person.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal violations

          Karl J. Grafe

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

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March 3, 2003

\*\* Signature of Reporting Person

Date

Carl H. Lindner

Note: File three copies of this Form, one of which must be manually signed

By: Karl J. Grafe, as attorney-in-fact

If space provided is insufficient, see Instruction 6 for procedure