

LINDNER S CRAIG
 Form 4
 April 21, 2003

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| FORM 4 | U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | OMB APPROVAL OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5 |
| [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1(b) | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 | |

(Print or Type Responses)

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| 1. Name and Address of Reporting Person Lindner S. Craig (Last) (First) | 2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP, INC. (AFG) | 6. Relationship of Reporting Person to Issuer (Check all applicable) | |
| One East Fourth Street (Street) | 3. IRS Identification Number, if an entity (Voluntary) | 4. Statement for Month/Day/Year March, 2003 | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |
| Cincinnati, Ohio 45202 (City) (State) | 5. If Amendment Date of Original (Month/Day/Year) | | - Co- President |
| Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned | | | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5) | 5. Amount or Price (A) or (D) | 6. Ownership Form: Direct or Indirect (Instr. 3) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|--|-------------------------------|--|--|
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|--------------|--|--|--|--|--|--|--|--------------|----|-------|
| | | | | | | | | and 4) | 4) | |
| Common Stock | | | | | | | | -0-(a) | D | |
| Common Stock | | | | | | | | 2,640,165(a) | I | #1 |
| Common Stock | | | | | | | | 1,381,501(a) | I | #2 |
| Common Stock | | | | | | | | 50,000 | I | #3 |
| Common Stock | | | | | | | | 11,280 | I | #4 |
| Common Stock | | | | | | | | 12,027 | I | #5 |
| Common Stock | | | | | | | | 12,027 | I | #6 |
| Common Stock | | | | | | | | 12,027 | I | #7 |
| Common Stock | | | | | | | | 96,881 | I | #8 |
| Common Stock | | | | | | | | 680,029 | I | #9 |
| Common Stock | | | | | | | | 747 | I | #10 |
| Common Stock | | | | | | | | 1,000,000 | I | #11 |
| Common Stock | | | | | | | | 400.61 | I | 401-K |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over

*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 6. Date Exercisable and Expiration Date (Month//Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) |
|--|--|--------------------------------------|---|--------------------------------|--|-----|-----|---|-----------------|---|----------------------------|--|--|
| | | | | | V | (A) | (D) | Exercisable Date | Expiration Date | Title | Amount or Number of Shares | | |
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Explanation of Responses:

(a) On 1/7/03, the Reporting Person transferred 277,039 shares of common stock to Indirect #1 and on 1/8/03, Indirect #2 transferred 113,845 shares of common stock to Indirect #1.

- Indirect #1 By S. Craig Lindner, Trustee for the S. Craig Lindner Living Trust dated 3-30-83.
- Indirect #2 S. Craig Lindner, Trustee of the S. Craig Lindner 1996-2 Qualified Annuity Trust dated 3/28/96.
- Indirect #3 By Frances R. Lindner (spouse), Trustee for the Frances R. Lindner Living Trust dated 9-13-93.
- Indirect #4 By Frances R. Lindner (spouse), Custodian for minor child.
- Indirect #5 By Frances R. Lindner (spouse), Custodian for minor child.
- Indirect #6 By Frances R. Lindner (spouse), Custodian for minor child.
- Indirect #7 By Frances R. Lindner (spouse), Custodian for minor child.
- Indirect #8 By Keith E. Lindner, Trustee under an Irrevocable Trust indenture with Frances R. Lindner dated 2/13/85.
- Indirect #9 By Keith E. Lindner, Trustee under an Irrevocable Trust indenture with Stephen Craig Lindner dated 12/22/83.
- Indirect #10 By S. Craig Lindner, Jr.
- Indirect #11 SCL Investments, LLC, a limited liability company directly or indirectly wholly-owned by the Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Karl J. Grafe
April 18, 2003
** Signature of Reporting Person

Date
S. Craig Lindner

Note: File three copies of this Form, one of which must be manually signed
By: Karl J. Grafe, as attorney-in-fact
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If space provided is insufficient, see Instruction 6 for procedure

SEC 1474 (3/91)