DENBURY RESOURCES INC

Form 4

January 03, 2003 1. Name and Address of Reporting Person Allen, Mark C. 5100 Tennyson Parkway Suite 3000 Plano, TX 75024-2. Issuer Name and Ticker or Trading Symbol Denbury Resources Inc. (DNR) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 1/2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () 10% Owner () Director (X) Officer (give title below) () Other (specify below) V.P. & Chief Acct. Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security 	acti		ion	4. Securities Acquired (A) or Disposed of (D)			5. 	S
	Date	Ì	e					Be: Ow:
	(Monti Day/	+	-+	 -+	+	+	+	E M
	Year	•	V -+	Amount -+	A/D +	Price +	 +	

Common Stock

01/02/2003 A 622 A \$11.2700 8037

UI/UZ/ZUUJ A

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+ 1.	2.	3.	4.		+ 5.		+ 6.		7.		3
	1		1								
	1		1						Title a	and Amount	-
	1		1						of Unde	erlying	
	Conver-		1		Numbe	r of			Securit	ties	
	sion or		1		Deriv	ative	Date Exerc	isable	+	-+	-+
	Exercise	1			Secur	ities	and Expira	tion Date	1	Amount	
	Price of	Transac-	Transac	-	Acqui	red(A)	(Month/Day	/Year)		or	
Title of	Deriv-	tion Date	tion Co	de	Dispo	sed(D)	+	+	+	Number	P
Derivative	ative	(Month/	++		+	+	+Date Exer-	Expira-	1	of	D
Security	Security	Day/Year)					cisable	tion Date	Title	Shares	S
+	-+	+	++		+	+	+	+	+	-+	-+-
Stock Option	\$7.09							01/14/2	2012 Comr	non	
									Stock		

Stock Option \$3.97

Stock 04/26/2009 Common Stock

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Stock Option	\$3.98				01/03/2010	Common		
						Stock		
Stock Option	\$9.28				01/02/2011			
						Stock		
Stock Option	\$11.27	01/02/2003 A	11820	01/02/2007	01/02/2013	Common	11820	\$
						Stock		