

JUNIPER NETWORKS INC  
 Form 4  
 February 22, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SPIDELL TERRANCE F

(Last) (First) (Middle)

1133 INNOVATION WAY

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 JUNIPER NETWORKS INC [JNPR]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/17/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Corp VP Corp Controller & CAO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount (A) or (D) Price                                                                       |                                                          |                                   |
| Common Stock                    | 02/19/2017                           |                                                    | M                              |                                                                   | 2,088 \$ 0                                                                                    | D                                                        |                                   |
| Common Stock                    | 02/19/2017                           |                                                    | F(1)                           |                                                                   | 915 \$ 28.39                                                                                  | D                                                        |                                   |
| Common Stock                    | 02/19/2017                           |                                                    | M                              |                                                                   | 4,930 \$ 0                                                                                    | D                                                        |                                   |
| Common Stock                    | 02/19/2017                           |                                                    | F(1)                           |                                                                   | 1,923 \$ 28.39                                                                                | D                                                        |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |                           |                 |              |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|---------------------------|-----------------|--------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D)                                               | Date Exercisable          | Expiration Date | Title        |
| Performance Stock Unit                     | \$ 0                                                   | 02/19/2017                           |                                                    | M                              |                                                                                         | 2,088                                                    |                                                   | 02/19/2017 <sup>(2)</sup> | 02/19/2018      | Common Stock |
| Performance Stock Unit                     | \$ 0                                                   | 02/17/2017                           |                                                    | A                              |                                                                                         | 4,875                                                    |                                                   | 02/17/2018 <sup>(4)</sup> | 02/17/2019      | Common Stock |
| RSU Award                                  | \$ 0                                                   | 02/19/2017                           |                                                    | M                              |                                                                                         | 4,930                                                    |                                                   | 02/19/2017 <sup>(5)</sup> | 02/19/2019      | Common Stock |
| RSU Award                                  | \$ 0                                                   | 02/17/2017                           |                                                    | A                              |                                                                                         | 11,600                                                   |                                                   | 02/17/2018 <sup>(5)</sup> | 02/17/2020      | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                               |       |
|------------------------------------------------------------------|---------------|-----------|-------------------------------|-------|
|                                                                  | Director      | 10% Owner | Officer                       | Other |
| SPIDELL TERRANCE F<br>1133 INNOVATION WAY<br>SUNNYVALE, CA 94089 |               |           | Corp VP Corp Controller & CAO |       |

## Signatures

By: Robert Mobassaly: Attorney in Fact For: Terrance Spidell 02/22/2017

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release.

(2) Represents the maximum quantity of shares issuable. The exact number of shares issuable will be determined based on achievement of certain Company performance targets for the 2016 fiscal year, as determined by the Compensation Committee of the Board. The executive can earn either 0% or 100% of the target shares that will vest 50% each year over a two year period.

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(3) Column 8 is not an applicable reportable field.

Represents the maximum quantity of shares issuable. The exact number of shares issuable will be determined based on achievement of

(4) certain Company performance targets for the 2017 fiscal year, as determined by the Compensation Committee of the Board. The executive can earn either 0% or 100% of the target shares that will vest 50% each year over a two year period.

(5) This awards vests from the original grant date as to thirty-four percent on the one year anniversary of the grant date and thirty-three percent annually on the second anniversary and third anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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