

ARRAY BIOPHARMA INC  
Form 4  
November 19, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FORM 4

Washington, D.C. 20549

OMB APPROVAL

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287  
Expires: January 31, 2005  
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(Print or Type Responses)

|  |         |          |   |  |   |                                    |
|--|---------|----------|---|--|---|------------------------------------|
| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name and Ticker or Trading Symbol                                   |  | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                    |
| SNITMAN                                  | DAVID   | L.       | ARRAY BIOPHARMA INC./ARRAY  |  | <input checked="" type="checkbox"/> Director                            | <input type="checkbox"/> 10% Owner |
| (Last)                                   | (First) | (Middle) |   |  | <input checked="" type="checkbox"/> Officer                             | <input type="checkbox"/> Other     |
|  |         |          | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) |  | (give title (specify below))  |                                    |
| 3200 WALNUT STREET                       |         |          |   |  | CHIEF OPERATING OFFICER, VICE PRESIDENT, BUSINESS DEVELOPMENT           |                                    |
| (Street)                                 |         |          |   |  |   |                                    |
|  |         |          | 5. If Amendment, Date of Original (Month/Day/Year)                            |  | 7. Individual or Joint/Group Filing (Check Applicable Line)             |                                    |
| BOULDER                                  | CO      | 80301    |   |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person  |                                    |
| (City)                                   | (State) | (Zip)    |   |  | <input type="checkbox"/> Form filed by More than One Reporting Person   |                                    |

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or Price (D)   |  |                                   |
| COMMON STOCK                    | 11/18/02                             | 11/18/02   | S(1)                           |   | 8,600   | D  | \$8.5116                          |
|                                 |                                      |  |                                |   |   |  | 1,359,011                         |
|                                 |                                      |  |                                |   |   |  | 100,000                           |
|                                 |                                      |  |                                |   |   |  | I (2)                             |

FORM 4 (Continued)

**Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     |                  |                 |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|------------------|-----------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable | Expiration Date |
|  |  |                                      |  |                                |   |  |     |                  |                 |
|  |  |                                      |  |                                |   |  |     |                  |                 |
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|  |  |                                      |  |                                |   |  |     |                  |                 |
|  |  |                                      |  |                                |   |  |     |                  |                 |

| 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|--|--|--|
| Title   | Amount or Number of Shares                 |  |  |  |
|   |  |  |  |  |
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Explanation of Responses:

- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 30, 2002.
- (2) These shares are held in trust for the benefit of the reporting person's children.

/s/ David L. Snitman

November 19, 2002

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\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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<http://www.sec.gov/divisions/corpfin/forms/form4.htm>  
Last update: 09/05/2002

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