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previously announced special charge related to a workforce reduction, each calculated in conformity with generally accepted accounting principles, the press release also showed an amount obtained by excluding the special charge from anticipated EPS in order to present such information for investors on a more comparable basis to previous earnings guidance issued by Scholastic.

The information in this Current Report on Form 8-K, including Exhibits, is being furnished to the Securities and Exchange Commission (the "SEC") and shall not be deemed to be incorporated by reference into any of Scholastic's filings with the SEC under the Securities Act of 1933.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCHOLASTIC CORPORATION  
(Registrant)

Date: July 11, 2003

/s/ Kevin J. McEnery

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Kevin J. McEnery  
Executive Vice President  
& Chief Financial Officer

SCHOLASTIC CORPORATION  
CURRENT REPORT ON FORM 8-K, DATED JULY 11, 2003  
EXHIBIT INDEX

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Exhibit Number	Description of Document
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Exhibit 99.1	Press release of Scholastic Corporation, dated July 7, 2003.