DIAGEO CAPITAL PLC
Form FWP
December 10, 2007

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Free Writing Prospectus dated December 7, 2007

Filed Pursuant to Rule 433(d)
Registration Statement No. 333 - 132732
December 7, 2007

Diageo Capital plc
US$250,000,000 5.75% Notes due 2017
US$250,000,000 5.20% Notes due 2013
Guaranteed as to the payment of Principal and Interest by
Diageo plc

Final Term Sheet

The 2017 Notes:

Issuer:	Diageo Capital plc
Guarantor:	Diageo plc
Security:	5.75% Notes due 2017
Format:	SEC Registered
Face Amount:	U.S.$250,000,000
Net Proceeds:	U.S.$246,985,000 plus accrued interest of $1,836,805
Minimum Denomination:	U.S.$1,000
Day Count:	30/360
Reoffer Price:	99.074%
Reoffer Yield:	5.874%
Coupon:	5.75%
Underlying Treasury:	4.25% due November 2017
Treasury Yield:	4.124%
Spread:	1.75%
Settlement Date:	December 12, 2007
Maturity Date:	October 23, 2017
Interest Payment Dates:	April 23 and October 23, commencing April 23, 2008
Business Days:	New York/London
Optional Make-Whole Redemption:	The greater of 100% of face amount or present value at a discount rate of Treasury plus 20 bps
Use of Proceeds:	General corporate purposes
Joint Bookrunners:	Goldman, Sachs & Co.; Morgan Stanley & Co. Incorporated
Expected Rating:	Moodys: A3/S&P: A-/Fitch: A
Expected Listing:	The Notes are a further issuance of 5.75% notes due 2017, which are listed on the New York Stock Exchange

The 2013 Notes:

Issuer:	Diageo Capital plc
Guarantor:	Diageo plc
Security:	5.20% Notes due 2013
Format:	SEC Registered
Face Amount:	U.S.$250,000,000
Net Proceeds:	U.S.$249,905,000 plus interest of $1,661,111
Minimum Denomination:	U.S.$1,000
Day Count:	30/360
Reoffer Price:	100.142%
Reoffer Yield:	5.161%
Coupon:	5.20%
Underlying Treasury:	3.375% due November 2012
Treasury Yield:	3.511%
Spread:	1.65%
Settlement Date:	December 12, 2007
Maturity Date:	January 30, 2013
Interest Payment Dates:	July 30 and January 30, commencing July 30, 2008
Optional Make-Whole Redemption:	The greater of 100% of face amount or present value at a discount rate of Treasury plus 15 bps
Use of Proceeds:	General corporate purposes
Joint Bookrunners:	Goldman, Sachs & Co.; Morgan Stanley & Co. Incorporated
Expected Rating:	Moodys: A3/S&P: A-/Fitch: A
Expected Listing:	The Notes are a further issuance of 5.20% notes due 2015, which are listed on the New York Stock Exchange

This document includes disclosure about Diageo's debt rating. A security rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the assigning rating organisation. Each rating should be evaluated independently of any other rating.

Diageo has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents Diageo has filed with the SEC for more complete information about Diageo and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, Diageo, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. at 1-866-471-2526 or Morgan Stanley & Co. Incorporated at 1-866-718-1649.

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