KENSOK JAMES M Form 3/A

January 05, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AVISTA CORP [AVA] KENSOK JAMES M (Month/Day/Year) 12/19/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2818 N SULLIVAN ROAD 12/21/2006 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other (give title below) (specify below) SPOKANE, WAÂ 99216 Form filed by More than One Vice President & CIO Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock - Restricted Shares (1) D Â 240 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02)

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4) 2. Date Exercise Expiration Date (Month/Day/Year)		ate	Securities Un	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
2004 Performance Share Grant	(2)	(2)	Common Stock	1,200	\$ <u>(3)</u>	D	Â
2005 Performance Share Grant	(2)	(2)	Common Stock	1,200	\$ <u>(3)</u>	D	Â
2006 Performance Share Grant	(2)	(2)	Common Stock	900	\$ <u>(3)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KENSOK JAMES M 2818 N SULLIVAN ROAD SPOKANE, WA 99216	Â	Â	Vice President & CIO	Â		

Signatures

/s/ James M.
Kensok

**Signature of Reporting Person

O1/05/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares vest one-third each year over a three-year period and are payable in Avista Corp. Common Stock at the end of each year in the three-year period.
- (2) Each performance cycle is three years in length. Shares are issued at the end of each three-year cycle if performance measure is met.
- (3) No conversion price shares awarded if performance measure is met.

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Remarks:

Form 3 amended to report restricted shares missed when original Form 3 was filed. Â This amende Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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