

SERVICEMASTER CO
Form 4
May 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS SIDNEY E

(Last) (First) (Middle)
3250 LACEY ROAD, SUITE 600
(Street)

DOWNERS
GROVE, IL 60515-1700

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common stock \$.01 par value | 05/16/2007 | | S | (1) | 7,000 | D | |
| Common stock \$.01 par value | | | | | | | Dir.Def.Fee Trust |
| | | | | | 15,264 | (2) | I |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 8.4788 | | | | | 09/30/2000 09/29/2010 | Common Stock 8,354 |
| Stock Options (Right to buy) | \$ 9.21 | | | | | 12/31/2002 12/31/2012 | Common Stock 4,244 |
| Stock Options (Right to buy) | \$ 9.7325 | | | | | 12/31/1999 12/30/2009 | Common stock \$.01 par value 1,019 |
| Stock Options (Right to buy) | \$ 9.7856 | | | | | 03/31/2000 03/30/2010 | Common stock \$.01 par value 5,646 |
| Stock Options (Right to buy) | \$ 10.02 | | | | | 04/27/2002 04/26/2008 | Common Stock 15,000 |
| Stock Options (Right to buy) | \$ 10.2319 | | | | | 06/30/2000 06/29/2010 | Common stock \$.01 par value 10,938 |
| Stock Options (Right to buy) | \$ 13.2069 | | | | | 09/30/1999 09/29/2009 | Common stock \$.01 par value 7,187 |
| Stock Options (Right to buy) | \$ 15.5231 | | | | | 06/30/1999 06/29/2009 | Common stock \$.01 par 3,924 |

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| | | | | | |
|---------------------------------------|------------|------------|------------|------------------------------|--------|
| buy) | | | | value | |
| Stock Options (Right to buy) | \$ 15.7392 | 03/31/1998 | 03/30/2008 | Common stock \$.01 par value | 3,780 |
| Stock Options (Right to buy) | \$ 17.1913 | 03/31/1999 | 03/30/2009 | Common stock \$.01 par value | 4,203 |
| Stock Options (Right to buy) | \$ 18.0413 | 09/30/1998 | 09/29/2008 | Common stock \$.01 par value | 3,298 |
| Stock Options (Right to buy) | \$ 18.6788 | 12/31/1998 | 12/30/2008 | Common stock \$.01 par value | 2,276 |
| Stock Options (Right to buy) | \$ 19.3588 | 06/30/1998 | 06/29/2008 | Common stock \$.01 par value | 2,781 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 8.4 | 04/01/2003 | 03/31/2013 | Common Stock | 13,344 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 9.02 | 06/30/2003 | 06/29/2013 | Common Stock | 6,447 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 9.96 | 05/21/2004 | 05/20/2013 | Common Stock | 7,500 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 11.46 | 07/01/2002 | 06/30/2012 | Common Stock | 3,899 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 11.6 | 04/01/2002 | 03/31/2012 | Common Stock | 6,288 |
| Non-Qual. Stock Option (Right to Buy) | \$ 13.972 | 04/15/2003 | 04/14/2012 | Common Stock | 15,000 |

