

Enertopia Corp.
Form 8-K
January 20, 2017

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **January 20, 2017**

ENERTOPIA CORP.

(Exact name of registrant as specified in its charter)

<u>Nevada</u> (State or other jurisdiction of incorporation)	<u>000-51866</u> (Commission File Number)	<u>20-1970188</u> (IRS Employer Identification No.)
<u>#950 1130 West Pender Street, Vancouver, British Columbia, Canada V6E 4A4</u> (Address of principal executive offices) (Zip code)		

Registrant's telephone number, including area code: **(604) 602-1675**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under Exchange Act (17 CFR 240.13e -4(c))
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Item 1.01 Entry into a Material Definitive Agreement

Item 3.02 Unregistered Sales of Equity Securities

The Company issued 1,535,000 stock options. On July 15, 2014, the Company had adopted the 2014 Stock Option Plan. Based on this original Stock Option Plan, on January 20, 2017, the Company has granted 1,535,000 stock options to the list below. The exercise price of the stock options is \$0.07, vested immediately, expiring January 20, 2022.

Name and Position	Amount of stock options grant
Bal Bhullar	500,000
Kevin Brown	500,000
Robert McAllister	500,000
Kristin Hamilton	35,000

On January 20, 2017, Enertopia closed its first tranche of a private placement of 1,000,000 units at a price of CAD\$0.04 per unit for gross proceeds of US\$30,400, CAD\$40,000. Each Unit consists of one common share of the Company and full non-transferable Share purchase warrant (each whole warrant, a Warrant). Each Warrant will be exercisable into one further Share (a Warrant Share) at a price of US\$0.06 per Warrant Share at any time until the close of business on the day which is 24 months from the date of issue of the Warrant.

A cash finders fee in total for CAD\$800 and 20,00 full broker warrants that expire on January 20, 2019 at a price of US\$0.06 per Warrant Share at any time until the close of business on the day which is 24 months from the date of issue of the Warrant was paid to Leede Jones Gable Inc.

Proceeds of the private placement will be used for the Company s exploration projects, Lithium Brine recovery technology, continued exploration and general working capital.

The Company issued the unit three (3) non-US persons in an off-shore transaction pursuant to the exemption from registration provided for under Regulation S, promulgated under the United States Securities Act of 1933, as amended. Each of the subscribers represented that they were not a US person as such term is defined in Regulation S. The Company issued the units one (1) US persons pursuant to the exemption from registration provided for under Rule 506 of Regulation D, promulgated under the United States Securities Act 1933, as amended. Each of the subscribers represented that they were an accredited investor as such term is defined in Regulation D.

The securities referred to herein will not be and have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Item 7.01 Regulation FD Disclosure.

A copy of the news release announcing the private placement and options grant is filed as exhibit 99.1 to this current report and is hereby incorporated by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit No. Description

<u>10.1</u>	<u>Form of Stock Option Agreement</u>
<u>10.2</u>	<u>Form of Subscription Agreement (21) dated January 20, 2017</u>
<u>10.3</u>	<u>Form of Warrant Agreement (2) dated January 20, 2017</u>
<u>99.1</u>	<u>Press Release dated January 20, 2017</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 20, 2017

Enertopia Corp.

By: *Robert McAllister*
Robert G. McAllister
President and Director
