

QUAINT OAK BANCORP INC
Form 8-K
July 16, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 10, 2013

QUAINT OAK BANCORP, INC.
(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction
of incorporation)

000-52694
(Commission File Number)

35-2293957
(IRS Employer
Identification No.)

501 Knowles Avenue, Southampton, Pennsylvania
(Address of principal executive offices)

18966
(Zip Code)

Registrant's telephone number, including area code (215) 364-4059

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 4.01 Changes in Registrant's Certifying Accountant.

On July 10, 2013 (the "Notice Date"), Quaint Oak Bancorp, Inc. (the "Company") notified ParenteBeard LLC that it had been dismissed as the Company's independent registered public accounting firm, effective as of the Notice Date. The Company's principal audit personnel at ParenteBeard LLC had resigned from ParenteBeard LLC. The decision to change the Company's independent registered public accounting firm was approved by the Audit Committee of the Company's Board of Directors.

On the Notice Date, the Company notified S.R. Snodgrass, A.C. ("Snodgrass") that it had been selected to serve as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2013.

ParenteBeard LLC performed audits of the Company's consolidated financial statements for the years ended December 31, 2012 and 2011. ParenteBeard LLC's reports did not contain an adverse opinion or a disclaimer of opinion and were not qualified or modified as to uncertainty, audit scope, or accounting principles.

During the two years ended December 31, 2012, and from December 31, 2012 through the Notice Date, there were no (i) disagreements between the Company and ParenteBeard LLC on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements, if not resolved to its satisfaction, would have caused ParenteBeard LLC to make reference to the subject matter of such disagreements in connection with its report, or (ii) "reportable events," as described in Item 304(a)(1)(v) of Regulation S-K promulgated by the Securities and Exchange Commission (the "SEC") pursuant to the Securities Exchange Act of 1934, as amended.

The Company furnished ParenteBeard LLC with a copy of this report prior to filing with the SEC and requested that ParenteBeard LLC furnish it with a letter addressed to the SEC stating whether or not it agreed with the statements made by the Company in this report insofar as they relate to ParenteBeard LLC's audit services and engagement as the Company's independent registered public accounting firm. ParenteBeard LLC has furnished a letter addressed to the SEC dated July 15, 2013, a copy of which is attached hereto as Exhibit 16.0.

During the two years ended December 31, 2012 and from December 31, 2012 through engagement of Snodgrass as the Company's independent registered public accounting firm, neither the Company nor anyone on its behalf has consulted Snodgrass with respect to any accounting or auditing issues involving the Company. In particular, there was no discussion with the Company regarding the application of accounting principles to a specified transaction, the type of audit opinion that might be rendered on the financial statements, or any matter that was either the subject of a disagreement, as described in Item 304 of Regulation S-K, with ParenteBeard LLC, or a "reportable event" as described in Item 304(a)(1)(v) of the Regulation S-K.

Item 9.01 Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits

Exhibit No.	Description
16.0	Letter of ParenteBeard LLC dated July 15, 2013

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

QUAINT OAK BANCORP, INC.

Date: July 16, 2013

By:

/s/John J. Augustine
John J. Augustine
Chief Financial Officer

EXHIBIT INDEX

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