TREX CO INC Form 3

February 28, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Gupp William R.			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol TREX CO INC [TWP]				
(Last)	(First)	(Middle)	(Month/Day/Year) 02/19/2008	4. Relationship of Re Person(s) to Issuer		ting	5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O TREX COMPANY, INC., 160 EXETER DRIVE				(Check all applicable)				
(Street) WINCHESTER, VA 22603-8605			Director 10% OwnerX Officer Other (give title below) (specify below) V.P. & General Counsel		her pelow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	on-Deriva	ative Secur	ities Be	eneficially Owned	
1.Title of Security (Instr. 4)	y		2. Amount of S Beneficially Ov (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owners (Instr. 5	*	
Common Stoc	k		6,718		D	Â		
Common Stoc	k		16,917 <u>(1)</u>		D	Â		
Common Stoc	k		26,917 <u>(2)</u>		D	Â		
Common Stoc	k		28,912 (3)		D	Â		
Common Stoc	k		29,188 <u>(4)</u>		D	Â		
Reminder: Report owned directly or	-	line for each c	lass of securities beneficial	ly S	EC 1473 (7-02	2)		

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Appreciation Right	02/08/2007(5)	02/08/2016	Common Stock	9,000	\$ 24.17	D	Â
Stock Appreciation Right	02/21/2008(6)	02/21/2017	Common Stock	6,916	\$ 25.37	D	Â
Stock Options (Right to buy)	02/21/2003	02/21/2012	Common Stock	8,559	\$ 20	D	Â
Stock Options (Right to buy)	02/21/2003	02/21/2012	Common Stock	3,953	\$ 20	D	Â
Stock Options (Right to buy)	05/21/2002	05/21/2011	Common Stock	16,000	\$ 28.9	D	Â
Stock Options (Right to buy)	02/25/2004	02/25/2013	Common Stock	2,896	\$ 35.95	D	Â
Stock Options (Right to buy)	02/19/2005	02/19/2014	Common Stock	4,475	\$ 38.51	D	Â
Stock Options (Right to buy)	03/09/2006	03/09/2015	Common Stock	2,000	\$ 46.71	D	Â
Stock Options (Right to buy)	03/09/2006	03/09/2015	Common Stock	1,466	\$ 46.71	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Gupp William R.						
C/O TREX COMPANY, INC.	â	â	V.P. & General Counsel	â		
160 EXETER DRIVE	А	А	A V.P. & General Counsel	A		
WINCHESTER, VA 22603-8605						

Signatures

Lynn E. MacDonald	02/28/2008		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This restricted stock award vests in approximately two equal installments on January 8, 2009 and January 8, 2010.
- (6) This stock appreciation right becomes exerciseable in approximately three equal annual installments beginning on the first anniversary of the February 21, 2007 grant date.
- (4) This restricted stock award vests on March 9, 2008.
- (2) This restricted stock award vests over a three-year period in approximately three equal installments beginning on the first anniversary of the January 8, 2008 grant date.
- (5) This stock appreciation right becomes exerciseable in approximately three equal annual installments beginning on the first anniversary of the February 8, 2006 grant date.
- (3) This restricted stock award vests in approximately two equal installments on February 21, 2009 and February 21, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.