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NEUROLOGIX INC/DE

Form 3 May 18, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * TRUSTEES OF GENERAL ELECTRIC PENSION TRUST			2. Date of Event Requiring Statement (Month/Day/Year) 05/10/2006	3. Issuer Name and Ticker or Trading Symbol NEUROLOGIX INC/DE [NRGX]					
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
3001 SUMM	ER STRE	ET		. ,			Tired(World) Day/Tear)		
(Street) STAMFORD, CT 06905				(Check all applicable)			6. Individual or Joint/Group		
				DirectorX 10% Owner Officer Other (give title below) (specify below)		Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - N	Non-Derivative Securities Beneficially Owned					
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•		
Reminder: Repo	_	ate line for ea	ch class of securities benefic	ially SI	EC 1473 (7-02	2)			
	inform require	ation conta ed to respo	pond to the collection of ained in this form are not nd unless the form displ						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	ity 2. Date Exercisable and		3. Title and	Amount of	4.	5.	Nature of Indirect	
(Instr. 4)	Expiration Date Securities Under (Month/Day/Year) Derivative Secur (Instr. 4)		Securities U	nderlying	Conversion	Ownership	Beneficial	
			Security	or Exercise	Form of	Ownership		
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:		
			Title		Security	Direct (D)		
						or Indirect		
				Shares		(I)		

						(Instr. 5)	
Series C Preferred Stock	(1)	(2)	Common Stock	2,808,568	\$ <u>(1)</u>	D (4)	Â
Warrants	(3)	05/10/2013	Common	926,966	\$ 2.05	D (4)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
, 	Director	10% Owner	Officer	Other		
TRUSTEES OF GENERAL ELECTRIC PENSION TRUST 3001 SUMMER STREET STAMFORD, CT 06905	Â	ÂΧ	Â	Â		
G E ASSET MANAGEMENT INC	Â	ÂX	Â	Â		

Signatures

/s/ Michael M. Pastore, VP of GE Asset Management Incorporated, as Investment Manager of 05/18/2006 General Electric Pension Trust **Signature of Reporting Person

Date

/s/ Michael M. Pastore, VP of GE Asset Management Incorporated

05/18/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of Series C Preferred Stock (the "Series C Stock") is currently convertible at the option of the holder into 19.66 shares of Common Stock.
- Each share of Series C Stock shall automatically be converted into shares of Common Stock upon the approval of (i) holders of at least 70% of the outstanding Series C Stock or (ii) immediately upon to the closing of an underwritten public offering of Issuer's Common Stock at a price of at least \$5.65 per share (subject to adjustment in the event of a stock split, recapitalization, reclassification or similar event) and that results in gross proceeds of at least \$50 million.
- (3) Warrants are currently exercisable at the option of the holder.
- Consists of shares held directly by General Electric Pension Trust ("GEPT"). GE Asset Management Incorporated ("GEAM") is the investment manager of GEPT. GEAM shares voting and dispositive power over the securities owned by GEPT and may be deemed to be the beneficial owner of the securities of GEPT for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended. GEAM has no pecuniary interest in the securities owned by GEPT and reports no securities owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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