

SKYWEST INC
Form 3
May 22, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Thompson Michael S | | (Month/Day/Year) | SKYWEST INC [SKYW] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 05/12/2014 | | |
| 2311 S COYOTE LOOP | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) Chief Operating Officer / Skwest Airlines | |
| WASHINGTON,Â UTÂ 84780 | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|
| Common Stock (restricted) ⁽¹⁾ | 10,774 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|--|------------|------------|--------------|--------|----------|-------------------|---|
| Stock Option (right to buy) ⁽²⁾ | 02/06/2008 | 02/06/2015 | Common Stock | 6,826 | \$ 25.8 | D | Â |
| Stock Option (right to buy) ⁽²⁾ | 02/04/2009 | 02/04/2016 | Common Stock | 10,289 | \$ 15.24 | D | Â |
| Stock Option (right to buy) ⁽²⁾ | 02/03/2010 | 02/03/2017 | Common Stock | 8,529 | \$ 14.49 | D | Â |
| Stock Option (right to buy) ⁽²⁾ | 02/02/2011 | 02/02/2018 | Common Stock | 8,172 | \$ 15.51 | D | Â |
| Stock Option (right to buy) ⁽²⁾ | 02/15/2015 | 02/15/2019 | Common Stock | 4,464 | \$ 13.06 | D | Â |
| Stock Option (right to buy) ⁽²⁾ | 02/13/2016 | 02/13/2020 | Common Stock | 4,582 | \$ 13.24 | D | Â |
| Stock Option (right to buy) ⁽²⁾ | 02/18/2017 | 02/18/2021 | Common Stock | 5,051 | \$ 12.1 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-----------------|
| | Director | 10% Owner | Officer | Other |
| Thompson Michael S 2311 S COYOTE LOOP WASHINGTON, UT 84780 | Â | Â | Â Chief Operating Officer | Skwest Airlines |

Signatures

Michael B
Thompson
05/22/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued as part of a compensation incentive plan.
- (2) These shares were issued as part of the Company's sponsored Nonqualified Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.