

Edgar Filing: First Federal of Northern Michigan Bancorp, Inc. - Form SC 13G

First Federal of Northern Michigan Bancorp, Inc.  
Form SC 13G  
January 22, 2008

AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON January 22, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. )

-----  
First Federal of Northern Michigan Bancorp, Inc.

Common Stock (\$0.01 par value)

-----  
(Title of Class of Securities)

32021X105

-----  
(CUSIP Number)

(Date of Event Which Requires Filing of this Statement)

December 31, 2007

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Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- ( ) Rule 13d-1 (b)  
(X) Rule 13d-1 (c)  
( ) Rule 13d-1 (d)

\*The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

CUSIP NO. 32021X105

1 NAME OF REPORTING PERSONS

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Investors of America, Limited Partnership

IRS Identification Nos. of above persons

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) -----

(b) -----

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Nevada

	5	SOLE VOTING POWER	149,000
	6	SHARED VOTING POWER	0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	7	SOLE DISPOSITIVE POWER	149,000
	8	SHARED DISPOSITIVE POWER	0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
149,000

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ( )

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
5.2%

12 TYPE OF REPORTING PERSON (See Instructions)  
PN

ITEM 1 (A) NAME OF ISSUER:  
First Federal of Northern Michigan Bancorp, Inc.

ITEM 1 (B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
100 South Second Avenue  
Alpena, MI 49707

ITEM 2 (A) NAME OF PERSON FILING:

The name of the person filing this statement (the "Reporting Person") is Investors of America, Limited Partnership.

ITEM 2 (B) ADDRESS OF PRINCIPAL OFFICE:

The address of the principal office of the Reporting Person is 135 North Meramec, Clayton, MO 63105.

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ITEM 2 (C) CITIZENSHIP:

Investors of America, Limited Partnership is a Nevada partnership.

ITEM 2 (D) TITLE OF CLASS OF SECURITIES:

This statement relates to Common Shares of the Issuer ("Shares").

ITEM 2 (E) CUSIP NUMBER: 32021X105

ITEM 3 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B) OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

ITEM 4 OWNERSHIP:

- (a) Amount beneficially owned: 149,000
- (b) Percent of class: 5.2%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 149,000 Shares
  - (ii) Shared power to vote or to direct the vote: -0-
  - (iii) Sole power to dispose or to direct the disposition of: 149,000
  - (iv) Shared power to dispose or to direct the disposition of: -0-

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

This item is not applicable.

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

This item is not applicable.

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARIES WHICH ACQUIRED

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THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.  
This item is not applicable.

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF A GROUP.  
This item is not applicable.

ITEM 9 NOTICE OF DISSOLUTION OF GROUP.  
This item is not applicable.

ITEM 10 CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 22, 2008

Investors of America, Limited Partnership

/s/ James F. Dierberg

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James F. Dierberg, President of  
First Securities America, Inc.,  
General Partner