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SKINVISIBLE INC
Form 8-K
November 26, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) NOVEMBER 22, 2002

SKINVISIBLE, INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHAPTER)

NEVADA -----	000-25911 -----	88-0344219 -----
(STATE OR OTHER JURISDICTION OF INCORPORATION)	(COMMISSION FILE NUMBER)	(IRS EMPLOYER IDENTIFICATION NO.)

6320 S. SANDHILL RD, STE 10, LAS VEGAS, NV 89120

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE 702-433-7154

(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

ITEM 1. CHANGES IN CONTROL OF REGISTRANT
NONE

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS
NONE

ITEM 3. BANKRUPTCY OR RECEIVERSHIP
NONE

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT
NONE

ITEM 5. OTHER EVENTS
ON NOVEMBER 18, 2002, THE COMPANY COMPLETED THE CONVERSION OF OUTSTANDING DEBT AND RETROACTIVE PAYROLL PAYABLE TO ITS PRESIDENT AND CEO, TERRY HOWLETT. AN AGGREGATE TOTAL OF \$200,000 WAS CONVERTED BY MR. HOWLETT AND THE COMPANY AT \$0.05 PER SHARE FOR A TOTAL OF 4,000,000 SHARES OF COMMON STOCK OF THE COMPANY. IN ADDITION, MR. HOWLETT WAS ISSUED A WARRANT AGREEMENT WITH THE RIGHT TO PURCHASE UP TO AN ADDITIONAL 2,000,000 SHARES OF COMMON STOCK AT \$0.15 PER SHARE IF EXERCISED IN YEAR ONE, AND \$0.20 PER SHARE IF EXERCISED BEFORE THREE (3) YEARS HAVE EXPIRED.

ITEM 6. RESIGNATIONS OF REGISTRANT'S DIRECTORS
NONE

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

THE MOST RECENT FINANCIAL INFORMATION FOR THE COMPANY CAN BE FOUND IN ITS FORM 10-QSB FILED ON NOVEMBER 14, 2002. SUCH INFORMATION IS INCORPORATED BY REFERENCE HEREIN.

ITEM 8. CHANGE IN FISCAL YEAR

NONE

ITEM 9. REGULATION FD DISCLOSURE

NONE

SIGNATURES

PURSUANT TO THE REQUIREMENTS OF THE SECURITIES EXCHANGE ACT OF 1934, THE REGISTRANT HAS DULY CAUSED THIS REPORT TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED HEREUNTO DULY AUTHORIZED.

DATE: NOVEMBER 25, 2002

BY: /S/ TERRY HARVEY HOWLETT, PRESIDENT

TERRY HARVEY HOWLETT
PRESIDENT & CEO, SKINVISIBLE, INC.