

SZULIK MATTHEW
Form 4
February 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SZULIK MATTHEW

(Last) (First) (Middle)

C/O RED HAT, INC, 1801
VARSITY DRIVE

(Street)

RALEIGH, NC 27606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RED HAT INC [RHT]

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chariman/CEO/President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/13/2007		M		100,000	A	\$ 0.5
Common Stock	02/13/2007		S ⁽²⁾		77,900	D	\$ 25
Common Stock	02/13/2007		S ⁽²⁾		1,100	D	\$ 25.02
Common Stock	02/13/2007		S ⁽²⁾		100	D	\$ 25.03
Common Stock	02/13/2007		S ⁽²⁾		100	D	\$ 25.04

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Common Stock	02/13/2007	S ⁽²⁾	1,200	D	\$ 25.05	1,094,782	D
Common Stock	02/13/2007	S ⁽²⁾	3,000	D	\$ 25.06	1,091,782	D
Common Stock	02/13/2007	S ⁽²⁾	3,100	D	\$ 25.07	1,088,682	D
Common Stock	02/13/2007	S ⁽²⁾	1,900	D	\$ 25.08	1,086,782	D
Common Stock	02/13/2007	S ⁽²⁾	700	D	\$ 25.1	1,086,082	D
Common Stock	02/13/2007	S ⁽²⁾	2,000	A	\$ 25.11	1,084,082	D
Common Stock	02/13/2007	S ⁽²⁾	500	D	\$ 25.12	1,083,582	D
Common Stock	02/13/2007	S ⁽²⁾	300	D	\$ 25.14	1,083,282	D
Common Stock	02/13/2007	S ⁽²⁾	5,000	A	\$ 25.15	1,078,282	D
Common Stock	02/13/2007	S ⁽²⁾	3,100	D	\$ 25.2	1,075,182	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option NQSO (Right to Buy)	\$ 0.5	02/13/2007		M	100,000	<u>(1)</u>	06/27/2011	Common Stock	100,000

