

SOUTHERN FIRST BANCSHARES INC  
 Form 4/A  
 January 02, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ELLISON DAVID G

2. Issuer Name and Ticker or Trading Symbol  
 SOUTHERN FIRST BANCSHARES INC [SFST]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 PO BOX 17465  
 (Street)  
 GREENVILLE, SC 29606  
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/21/2007  
 4. If Amendment, Date Original Filed(Month/Day/Year)  
 12/21/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                             | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                        |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|------------------------|
|   |                                      |  |                                | (A) or (D)  | Price   |  |   |                        |
|   |                                      |  |                                | Code  | V   | Amount   |   |                        |
| Southern First Bancshares, Inc. Common Stock <sup>(1)</sup> | 12/21/2007                           |  | P                              | A   | \$ 14.65  | 20,660   | I   | Wife - Francis Ellison |
| Southern First Bancshares, Inc. Common Stock                | 12/21/2007                           |  | P                              | A   | \$ 14.68  | 22,639   | I   | Wife - Francis Ellison |
| Southern First  | 12/21/2007                           |  | P                              | A   | \$ 14.75  | 22,856   | I   | Wife - Francis         |

Bancshares,  
Inc. Common  
Stock

Ellison

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| ELLISON DAVID G<br>PO BOX 17465<br>GREENVILLE, SC 29606 |               | X         |         |       |

## Signatures

David G. Ellison, /s/James M. Austin, III,      01/02/2007  
POA

\*\*Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Original ownership form was filed under incorrect Issuer Name.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.