

ORACLE CORP
Form 4
October 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ROZWAT CHARLES

(Last) (First) (Middle)

**C/O DELPHI ASSET
MANAGEMENT
CORPORATION, 6005 PLUMAS
STREET, #100**

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ORACLE CORP [ORCL]

3. Date of Earliest Transaction
(Month/Day/Year)
10/08/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/30/2007		J ⁽¹⁾	V 1,036 A \$ 20.5675	29,212	D	
Common Stock	10/08/2007		M	100,000 A \$ 10.23	129,212	D	
Common Stock	10/08/2007		S	100,000 D \$ 22.35	29,212	D	
Common Stock	10/08/2007		M	300,000 A \$ 12.6	329,212	D	
	10/08/2007		S	300,000 D \$ 22.35	29,212	D	

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nun Sha
Non-Qualified Stock Option (right to buy)	\$ 10.23	10/08/2007		M		100,000		<u>(2)</u>	08/27/2014	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 12.6	10/08/2007		M		300,000		<u>(2)</u>	07/11/2013	Common Stock	30

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ROZWAT CHARLES C/O DELPHI ASSET MANAGEMENT CORPORATION 6005 PLUMAS STREET, #100 RENO, NV 89519	Executive Vice President

Signatures

/s/Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Charles A. Rozwat (POA filed 6/3/03)

10/10/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities acquired in exempt purchase under Company's Section 423 Employee Stock Purchase Plan.

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(2) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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