

MARKEL CORP  
Form 8-K  
August 19, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

---

FORM 8-K

---

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): August 17, 2016

---

Markel Corporation  
(Exact name of registrant as specified in its charter)

---

Virginia	001-15811	54-1959284
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

4521 Highwoods Parkway  
Glen Allen, Virginia 23060-6148  
(804) 747-0136  
(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)  
Not Applicable  
(Former name or former address, if changed since last report.)

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

---

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;  
Compensatory Arrangements of Certain Officers.

On August 17, 2016, the Compensation Committee of Markel Corporation approved base salary increases for the following executive officers of the company: Thomas S. Gayner, Co-Chief Executive Officer; Richard R. Whitt, III, Co-Chief Executive Officer; and F. Michael Crowley, President.

The table below sets forth the new base salaries for each of these executive officers, which will go into effect on September 5, 2016.

Name	Title	Base Salary Effective September 5, 2016
Thomas S. Gayner	Co-Chief Executive Officer	\$950,000
Richard R. Whitt, III	Co-Chief Executive Officer	\$950,000
F. Michael Crowley	President	\$900,000

---

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 19, 2016    MARKEL CORPORATION

By:    /s/ Richard R. Grinnan  
Name: Richard R. Grinnan  
Title: General Counsel and Secretary