

ALLIANCE DATA SYSTEMS CORP
 Form 5
 February 13, 2002

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| <p>FORM 5</p> <p><input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p><input checked="" type="checkbox"/> Form 3 Holdings Reported <input type="checkbox"/> Form 4 Transactions Reported</p> | <p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p>Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p> | <p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0362 Expires: December 31, 2001 Estimated average burden hours per response. 0.5</p> |
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|--|---|--|---|
| <p>1. Name and Address of Reporting Person*</p> <p>Beltz, Michael A.</p> <hr/> <p>(Last) (First) (Middle)</p> <p>17655 Waterview Parkway</p> <hr/> <p>(Street)</p> <p>Dallas, TX 75252-8012</p> <hr/> <p>(City) (State) (Zip)</p> | <p>2. Issuer Name and Ticker or Trading Symbol</p> <p>Alliance Data Systems Corporation ADS</p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> | <p>4. Statement for (Month/Year)</p> <p>December 2001</p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p> | <p>6. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p>_____ Director _____</p> <p>10% Owner <input checked="" type="checkbox"/> Officer _____</p> <p>Other _____</p> <p>Officer/Other Description Executive Vice President and President, Transaction Services Group</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing <input type="checkbox"/> Joint/Group Filing</p> |
|--|---|--|---|

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |
|--|--------------------------------------|--------------------------------|--|--|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) | 5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Amount A/D Price | | | |
| Common | | | | 43,276 (1) | D | |
| | | | | | | |

If the form is filed by more than one reporting person, see instruction 4(b)(v).

(over)
 SEC 2270 (3-99)

Beltz, Michael A. - December 2001

Form 5 (continued)

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
|---|--|--------------------------------------|---------------------|---|--|---|---|--|---|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5) | 6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr.5) | 9. Number of Derivative Securities Beneficially Owned at End of Year (Instr.4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
| Employee Stock Option (right to buy) | \$12.00 | | | | Varies (7) 06/08/2011 | Common - 38,048 | | 38,048 | D | |
| Employee Stock Option (right to buy) | \$15.00 | | | | Varies (6) 08/31/2010 | Common - 80,000 | | 80,000 | D | |
| Employee Stock Option (right to buy) | \$9.90 | | | | Varies (5) 05/06/2009 | Common - 22,222 | | 22,222 | D | |
| Employee Stock Option (right to buy) | \$9.90 | | | | Varies (4) 11/30/2008 | Common - 27,777 | | 27,777 | D | |
| Employee Stock Option (right to buy) | \$9.00 | | | | Varies (3) 07/23/2008 | Common - 38,888 | | 38,888 | D | |
| Employee Stock Option (right to buy) | \$9.00 | | | | Varies (2) 05/05/2007 | Common - 39,444 | | 39,444 | D | |
| | | | | | | | | | | |

Explanation of Responses :

** Intentional misstatements or omissions of facts _____ constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). ** Signature of Reporting Person
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

Attorney-in-Fact
Michael A. Beltz

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB number.

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Form 5 (continued)

FOOTNOTE Descriptions for Alliance Data Systems Corporation ADS

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Michael A. Beltz
17655 Waterview Parkway

Dallas, TX 75252-8012

Explanation of responses:

- (1) Total beneficial ownership includes 28,000 unvested shares of common stock pursuant to a restricted stock grant.
- (2) These options are fully vested.
- (3) The option is exercisable for 9,722 shares on each of 1/31/99, 1/31/00, 1/31/01, and 1/31/02.
- (4) The option is exercisable for 6,944 shares on each of 1/31/99, 1/31/00, and 1/31/01, and for 6,945 shares on 1/31/02.
- (5) The option is exercisable for 5,556 shares on each of 1/31/00, 1/31/01, and 1/31/02 and for 5,554 shares on 1/31/03.
- (6) The option is exercisable for 26,400 shares on each of 8/31/01 and 8/31/02 and for 27,200 shares on 8/31/03.
- (7) The option is exercisable for 33% of the underlying shares on each of 8/31/01 and 8/31/02, and for 34% on 8/31/03.

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