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CABOT MICROELECTRONICS CORP

Form 4 March 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

Number:

OMB APPROVAL

January 31, Expires: 2005

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response... 0.5

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * WILKINSON STEVEN V

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CABOT MICROELECTRONICS

(Check all applicable)

CORP [CCMP]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/06/2007

X_ Director 10% Owner Officer (give title Other (specify below)

C/O CABOT **MICROELECTRONICS** CORPORATION, 870 COMMONS **DRIVE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

AURORA, IL 60504

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

Stock

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

Common 03/06/2007

2,000 A (1)

\$0 11,360 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Date (Month/Day/Year	1	7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Phantom Stock	\$ 32.47	03/06/2007		J <u>(2)</u>	1,832.4607	03/06/2007	03/06/2007(3)	Common Stock
Stock Options (Right to buy)	\$ 32.47	03/06/2007		A	6,000	03/06/2008(4)	03/06/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
Reporting Owner Praint / Address	Director	10% Owner	Officer	Other	
WILKINSON STEVEN V C/O CABOT MICROELECTRONICS CORPORATION 870 COMMONS DRIVE AURORA, IL 60504	X				

Signatures

H. Carol Bernstein (Power of Attorney)

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Directors' Annual (2007) Non-Qualified Stock Option Award Vesting Schedule: 25% 3/6/08, 25% 3/6/09, 25% 3/6/10, 25% 3/6/11
- (2) Rights to acquire shares pursuant to Directors' Deferred Compensation Plan adopted March 12, 2001, as amended.
- (1) Directors' Annual (2007) Restricted Stock Award Lapse Schedule: 25% 3/6/08, 25% 3/6/09, 25% 3/6/10, 25% 3/6/11
- (3) Rights to acquire shares pursuant to Directors' Deferred Compensation Plan are already earned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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