

FOSSIL INC
Form 5
February 15, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
KARTSOTIS TOM

(Last) (First) (Middle)

2280 N. GREENVILLE AVENUE

(Street)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
01/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

6. Individual or Joint/Group Reporting
(check applicable line)

RICHARDSON, TX 75082

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	02/26/2004	Â	J4 ⁽¹⁾	371,334	A	\$ 0	6,297,977	D	Â
Common Stock	02/26/2004	Â	J4 ⁽²⁾	371,334	D	\$ 0	3,000,000	I	By GRAT
Common Stock	07/01/2004	Â	G4 ⁽³⁾	5,000	D	\$ 0	6,292,977	D	Â
Common Stock	07/25/2004	Â	G4 ⁽³⁾	20,000	D	\$ 0	6,272,977	D	Â

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Common Stock	09/10/2004	Â	S4	52,500	D	\$ 23,331	6,220,477	D	Â
Common Stock	09/27/2004	Â	G4 ⁽³⁾	10,000	D	\$ 0	6,210,477	D	Â
Common Stock	09/27/2004	Â	J4 ⁽⁴⁾	925,243	A	\$ 0	7,135,720	D	Â
Common Stock	09/27/2004	Â	J4 ⁽⁵⁾	925,243	D	\$ 0	2,074,757	I	By GRAT
Common Stock	10/31/2004	Â	G4 ⁽³⁾	15,750	D	\$ 0	7,119,970	D	Â
Common Stock	12/01/2004	Â	G4 ⁽³⁾	5,000	D	\$ 0	7,114,970	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	2,679,580	I	By Spouse
Common Stock	Â	Â	Â	Â	Â	Â	32,980	I	By Minor Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KARTSOTIS TOM 2280 N. GREENVILLE AVENUE RICHARDSON, Â TX Â 75082	Â X	Â X	Â Chairman	Â

Signatures

/s/ Randy S. Hyne, Attorney-in-Fact for Tom
Kartsotis

02/11/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These transactions are reported as acquisitions or dispositions, however the transactions reflect a change in beneficial ownership from a Grantor Retained Annuity Trust dated February 13, 2003.
- (2) These transactions are reported as acquisitions or dispositions, however the transactions reflect a change in beneficial ownership from a Grantor Retained Annuity Trust dated February 13, 2003.
- (3) Bona fide gift without consideration of any kind made in 2004.
- (4) These transactions are reported as acquisitions or dispositions, however the transactions reflect a change in beneficial ownership from a Grantor Retained Annuity Trust dated August 27, 2003.
- (5) These transactions are reported as acquisitions or dispositions, however the transactions reflect a change in beneficial ownership from a Grantor Retained Annuity Trust dated August 27, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.