CIPHERGEN BIOSYSTEMS INC Form 8-K May 31, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Number: 3235-0060

Washington, D.C. 20549

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OMB APPROVAL

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

May 24, 2006

Ciphergen Biosystems, Inc.

(Exact name of registrant as specified in its charter)

Delaware 000-31617 33-059-5156 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

> 6611 Dumbarton Circle Fremont, CA (Address of principal executive offices)

94555 (Zip Code)

Registrant s telephone number, including area code

(510) 505-2100

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

| o | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) |
|---|--|
| o | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) |
| 0 | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| o | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |

Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

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(a) On May 24, 2006, the Nasdaq Listings Qualification Department (Nasdaq) notified Ciphergen Biosystems, Inc. (the Company) that the Company has failed to comply with the continued listing requirements of The Nasdaq National Market because the market value of the Company s listed securities has fallen below 50,000,000 for 10 consecutive business days (pursuant to Rule 4450(b)(1)(A) of the Nasdaq Marketplace Rules). Pursuant to Nasdaq Marketplace Rule 4450(e)(4), the Company was provided a period of 30 calendar days, or until June 23, 2006, to regain compliance.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

Exhibit No. Description

99.1 Press Release issued by Ciphergen Biosystems, Inc. on May 31, 2006

2

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIPHERGEN BIOSYSTEMS, INC.

(Registrant)

Date: May 31, 2006 By: /S/ GAIL S. PAGE

Gail S. Page

President and Chief Executive Officer

3

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EXHIBIT INDEX

| Exhibit | |
|---------|--|
| Number | Description |
| 99.1 | Press Release issued by Ciphergen Biosystems, Inc. on May 31, 2006 |

4