

SemiLEDs Corp
Form 8-K
February 24, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **February 20, 2012**

SEMILEDs CORPORATION

(Exact name of registrant as specified in charter)

Delaware
(State or other jurisdiction
of incorporation)

001-34992
(Commission File Number)

20-2735523
(IRS Employer
Identification No.)

**3F, No.11 Ke Jung Rd., Chu-Nan Site,
Hsinchu Science Park, Chu-Nan 350,
Miao-Li County, Taiwan, R.O.C.**
(Address of principal executive offices)

350
(Zip Code)

Registrant's telephone number, including area code: **+886-37-586788**

N/A

(Former name or former address if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 20, 2012, the Compensation Committee of the Board of Directors of SemiLEDs Corporation (the Company) made awards of restricted stock units (RSUs) to the Company's named executive officers shown below:

| Name | Number of RSUs |
|-----------------|-----------------------|
| Trung Tri Doan | 165,000 |
| Anh Chuong Tran | 116,000 |
| David Young | 50,000 |
| Yingku Adam Lin | 50,000 |

Each RSU represents the contingent right to one share of the Company's common stock. The RSUs will vest with respect to 25% of the shares on February 20 in each of 2013, 2014, 2015 and 2016, subject to the named executive officer's continuous employment through each of the vesting dates. The RSUs of each named executive officer will become fully vested upon a change in control of the Company, provided that such named executive officer is employed by the Company on such date.

Item. 9.01 Financial Statements and Exhibits

| Exhibit No. | Description |
|--------------------|--|
| 99.1 | SemiLEDs Corporation 2010 Equity Incentive Plan, Form of Stock Unit Agreement (Officer Form) |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: February 24, 2012

SemiLEDs Corporation

By: /s/ Trung T. Doan

Name: Trung T. Doan
Title: Chairman and Chief Executive Officer

EXHIBIT INDEX

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