

EVOLUTION PETROLEUM CORP
 Form 4
 January 28, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 McDonald Sterling

2. Issuer Name and Ticker or Trading Symbol
 EVOLUTION PETROLEUM CORP
 [EPM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2500 CITY WEST BLVD., SUITE 1300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/27/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP/CFO

HOUSTON, TX 77042

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	01/27/2014		M		23,300	A	\$ 4.02
COMMON STOCK	01/27/2014		M		65,625	A	\$ 2.19
COMMON STOCK	01/27/2014		M		24,445	A	\$ 1.41
COMMON STOCK	01/27/2014		M		236,805	A	\$ 1.8

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 4.02	01/27/2014		M	23,300	⁽¹⁾ 08/19/2018	Common Stock 23,300
Employee Stock Option (Right to Buy)	\$ 2.19	01/27/2014		M	65,625	⁽²⁾ 09/07/2017	Common Stock 63,625
Employee Stock Option (Right to Buy)	\$ 1.41	01/27/2014		M	24,445	⁽³⁾ 02/15/2016	Common Stock 24,445
Employee Stock Option (Right to Buy)	\$ 1.8	01/27/2014		M	236,805	⁽⁴⁾ 04/04/2015	Common Stock 236,805

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McDonald Sterling 2500 CITY WEST BLVD., SUITE 1300 HOUSTON, TX 77042			VP/CFO	

Signatures

/s/ Sterling
McDonald

01/28/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in quarterly installments each year over four years, beginning after the grant date of 8/19/2008.
 - (2) This option became exercisable in quarterly installments each year over four years, beginning after the grant date of 9/07/2007.
 - (3) This option became exercisable in quarterly installments each year over four years, beginning after the grant date of 2/15/2006.
 - (4) This option became exercisable in quarterly installments each year over four years, beginning after the grant date of 4/04/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.