

AllianzGI Equity & Convertible Income Fund
Form N-Q
June 21, 2016

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21989

AllianzGI Equity & Convertible Income Fund
(Exact name of registrant as specified in charter)

1633 Broadway New York, New York
(Address of principal executive offices)

10019
(Zip code)

Lawrence G. Altadonna 1633 Broadway New York, New York 10019
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year January 31, 2017
end:

Date of reporting period: April 30, 2016

Item 1. Schedule of Investments

Schedule of Investments

AllianzGI Equity & Convertible Income Fund

April 30, 2016 (unaudited)

Shares		Value*
COMMON STOCK	70.6%	
	Aerospace & Defense 1.8%	
	Boeing Co.	
46,700		\$6,295,160
	United Technologies Corp. (a)	
39,116		4,082,537
		10,377,697
	Auto Components 1.1%	
159,800	Johnson Controls, Inc.	6,615,720
	Automobiles 2.3%	
23,899	Ferrari NV	1,095,769
547,300	Ford Motor Co.	7,421,388
154,426	General Motors Co.	4,910,747
		13,427,904
	Banks 0.9%	
	Wells Fargo & Co.	
101,000		5,047,980
	Beverages 2.6%	
164,300	Coca-Cola Co.	7,360,640
	PepsiCo, Inc.	
72,000		7,413,120
		14,773,760
	Biotechnology 4.8%	
138,100	AbbVie, Inc.	8,424,100
	Amgen, Inc.	
52,700		8,342,410
9,700	Biogen, Inc. (b)	2,667,403

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91,000	Gilead Sciences, Inc.	8,027,110
		27,461,023
	Chemicals 0.9%	
56,400	Monsanto Co.	5,283,552
	Communications Equipment 1.1%	
128,100	Qualcomm, Inc.	6,471,612
	Computers & Peripherals 1.5%	
	EMC Corp.	
341,500		8,916,565
	Construction & Engineering 0.1%	
	Fluor Corp.	
15,200		830,832
	Diversified Telecommunications Services 1.2%	
140,400	Verizon Communications, Inc.	7,151,976
	Electric Utilities 0.6%	
	Exelon Corp.	
97,185		3,410,222
	Electronic Equipment, Instruments & Components 1.8%	
	Amphenol Corp., Class A (a)	
115,400		6,442,782
	Corning, Inc.	
208,840		3,899,043
		10,341,825
	Energy Equipment & Services 2.2%	
	Baker Hughes, Inc.	
103,271		4,994,186
	Diamond Offshore Drilling, Inc.	
9,700		235,322
53,600	National Oilwell Varco, Inc.	1,931,744
	Schlumberger Ltd.	
72,000		5,784,480
		12,945,732
	Food & Staples Retailing 3.7%	

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	Costco Wholesale Corp.	
61,200		9,065,556
	Kroger Co.	
182,400		6,455,136
	Walgreens Boots Alliance, Inc.	
74,100		5,874,648
		21,395,340
	Health Care Equipment & Supplies 0.7%	
93,300	Baxter International, Inc. (a)	4,125,726
	Health Care Providers & Services 3.3%	
	Laboratory Corp. of America Holdings (b)	
38,381		4,809,907
	McKesson Corp.	
46,400		7,786,848
	United Health Group, Inc. (a)	
46,400		6,109,952
		18,706,707
	Hotels Restaurants & Leisure 2.9%	
	McDonald's Corp. (a)	
58,900		7,450,261
	Starbucks Corp. (a)	
161,900		9,103,637
		16,553,898

Schedule of Investments

AllianzGI Equity & Convertible Income Fund

April 30, 2016 (unaudited) (continued)

Shares	Value*
Household Products 1.2%	
Procter & Gamble Co.	
83,000	\$6,649,960