

Bhatt Padmanabh P.  
Form 4  
May 16, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bhatt Padmanabh P.

2. Issuer Name and Ticker or Trading Symbol  
SUPERNUS  
PHARMACEUTICALS INC  
[SUPN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Sr. VP of IP, CSO

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/15/2018

C/O SUPERNUS  
PHARMACEUTICALS, INC., 1550  
EAST GUDE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ROCKVILLE, MD 20850

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 05/15/2018                           |  | M <sup>(1)</sup>               |   | 368   | A  | \$ 9.24                                    |
|                                 |                                      |  |                                |   |   |  | 7,868                                      |
| Common Stock                    | 05/15/2018                           |  | S <sup>(1)</sup>               |   | 368   | D  | \$ 57.9256                                 |
|                                 |                                      |  |                                |   |   |  | 7,500                                      |
| Common Stock                    | 05/15/2018                           |  | M <sup>(1)</sup>               |   | 7,500   | A  | \$ 9.13                                    |
|                                 |                                      |  |                                |   |   |  | 15,000                                     |
| Common Stock                    | 05/15/2018                           |  | S <sup>(1)</sup>               |   | 7,500   | D  | \$ 7,500                                   |
|                                 |                                      |  |                                |   |   |  | 7,500                                      |

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Stock 57.9256  
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy)       | \$ 9.24  | 05/15/2018                           |  | <u>M</u> <sup>(1)</sup>        | 368   | <u>(3)</u> 01/21/2024                                    | Common Stock  | 368                           |
| Employee Stock Option (Right to Buy)       | \$ 9.13  | 05/15/2018                           |  | <u>M</u> <sup>(1)</sup>        | 7,500   | <u>(4)</u> 03/03/2025                                    | Common Stock  | 7,500                         |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Bhatt Padmanabh P.  
C/O SUPERNUS PHARMACEUTICALS, INC.  
1550 EAST GUDE DRIVE  
ROCKVILLE, MD 20850

Sr. VP of IP, CSO

## Signatures

/s/ Gregory S. Patrick, as  
attorney-in-fact

05/16/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to a Rule 10b5-1 trading plan adopted December 14, 2017.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$57.9000 to \$57.9500, inclusive. The reporting person undertakes to provide to Supernus Pharmaceuticals, Inc. ("Supernus"), any security holder of Supernus, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) to this Form 4.

(3) The option became exercisable in four equal installments beginning on January 21, 2015, which was the first anniversary of the date on which the option was granted.

(4) The option became exercisable in four equal installments beginning on March 3, 2016, which was the first anniversary of the date on which the option was granted.

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