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PNM RESOURCES
Form 8-K
November 14, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported) November 14, 2002

(October 31, 2002)

PNM RESOURCES, INC.
(Exact name of registrant as specified in its charter)

New Mexico	Commission	85-0468296
----- (State or Other Jurisdiction of Incorporation)	File Number 333-32170 -----	----- (I.R.S. Employer Identification) Number)

Alvarado Square, Albuquerque, New Mexico	87158
----- (Address of principal executive offices)	----- (Zip Code)

(505) 241-2700 (Registrant's
telephone number, including area code)

(Former name, former address and former fiscal year,
if changed since last report)

Item 9. Regulation FD Disclosure

The Company is filing in this Form 8-K select Comparative Operating Statistics for the months of October 2002 and 2001 and the ten months ended October 31, 2002 and 2001 to provide investors with key monthly business indicators. Readers of this Form 8-K should refer to the Management's Discussion and Analysis of Financial Condition and Results of Operations in the Company's annual and

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quarterly periodic reporting on Form 10-K and Form 10-Q, respectively, for a discussion of actual results of operations and any significant trends.

PNM Resources, Inc. and Subsidiaries Comparative Operating Statistics

	Month Ended October 31,		Ten Months Ended October 31,	
	2002	2001	2002	2001
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	590	569	6,205	6,085
Wholesale				
Firm Sales	45	47	477	488
Firm Surplus	8	39	245	767
Short Term / Uncommitted	727	804	7,296	9,461
Total Wholesale Sales	780	890	8,018	10,716
Total Energy Sales	1,370	1,459	14,223	16,801

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	245	137	2,475	2,483
	=====	=====	=====	=====
CDD	3	12	1,537	1,578
	=====	=====	=====	=====

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.

(Registrant)

Date: November 14, 2002

/s/ John R. Loyack

John R. Loyack
Vice President and Chief Accounting Officer

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(Officer duly authorized to sign this report)