

Newman James F.
Form 4
December 26, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Newman James F.

2. Issuer Name and Ticker or Trading Symbol
BASIC ENERGY SERVICES INC
[BAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
801 CHERRY STREET, SUITE
2100

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/23/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Region Operations

FORT WORTH, TX 76102

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	12/23/2018		M	29,679 A	\$ 0 (1) 81,765	D	
Common Stock	12/23/2018		F(2)	7,264 D	\$ 4.16 74,501	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	(1)	12/23/2018		M	29,679	(3) (3)	Common Stock	29,679

Reporting Owners

Reporting Owner Name / Address	Relationships
Newman James F. 801 CHERRY STREET SUITE 2100 FORT WORTH, TX 76102	Director 10% Owner Officer SVP, Region Operations

Signatures

/s/ David Schorlemer,
Attorney-in-Fact
**Signature of Reporting Person

12/26/2018
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units converted into shares of common stock on a one-for-one basis.
In connection with the vesting of restricted stock units, the Issuer withheld vested shares of common stock and agreed to satisfy the
- (2) Reporting Person's tax withholding obligations in lieu of cash. The number of vested shares withheld was based on the closing price of the Issuer's common stock on December 21, 2018. Such shares were acquired as treasury stock by the Issuer.
On December 23, 2016, the Reporting Person was granted 89,036 restricted stock units, which vested in three equal annual installments beginning on December 23, 2016. On February 8, 2018, the Reporting Person (i) earned 89,036 performance-based Restricted Stock
- (3) Units, which vest in three equal annual installments beginning on February 8, 2018 and (ii) was granted 15,962 Restricted Stock Units, which vest in three equal annual installments beginning on March 15, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.