

EXELON CORP
Form 4
January 28, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Von Hoene William A. Jr.

(Last) (First) (Middle)
10 SOUTH DEARBORN STREET, 54TH FLOOR
(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EXELON CORP [EXC]

3. Date of Earliest Transaction (Month/Day/Year)
01/26/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V Amount or (D) Price | | | |
| Common Stock | 01/26/2015 | | M | 49,972 A \$ 37.34 | 113,162 ⁽¹⁾ | D | |
| Common Stock | 01/26/2015 | | F | 19,240 ⁽²⁾ D \$ 37.34 | 93,921 | D | |
| Common Stock | 01/26/2015 | | D | 22,148 ⁽³⁾ D \$ 37.34 | 71,773 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|--------|----------------------------------------------------------|-----------------|-------------------------------------------------------------|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | |
| Restricted Stock Unit Award 01/26/2015 | \$ 0 | 01/26/2015 | | A | 20,299 | | (4) | (4) | Common stock | 20,299 |
| Restricted Stock Unit Award 01/27/2014 | \$ 0 | 01/26/2015 | | M | | 8,401 | (4) | (4) | Common stock | 8,401 |
| Restricted Stock Unit Award 01/28/2013 | \$ 0 | 01/26/2015 | | M | | 7,533 | (4) | (4) | Common stock | 7,533 |
| Performance Shares - Stock Units | \$ 0 | 01/26/2015 | | A | 20,288 | | (7) | (7) | Common stock | 20,288 |
| Performance Shares - Stock Units | \$ 0 | 01/26/2015 | | M | | 34,038 | (8) | (8) | Common stock | 34,038 |
| Restricted Stock Unit Award 10/21/2013 | (9) | | | | | | (9) | (9) | Common stock | 20,000 |
| Def. Comp. Phantom Share Equivalents | (10) | | | | | | (10) | (10) | Common stock | 3,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
Sr. Executive Vice President

Von Hoene William A. Jr.
10 SOUTH DEARBORN STREET
54TH FLOOR
CHICAGO, IL 60603

Signatures

Lawrence C. Bachman, Attorney in Fact for William A. Von
Hoene, Jr.

01/28/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance includes 644 shares acquired on March 10, 2014; 513 shares acquired on June 10, 2014; 581 shares acquired on September 10, 2014; and 534 shares acquired on December 10, 2014 through automatic dividend reinvestment.
- (2) Shares withheld by the Issuer for reporting person's tax obligation.
- (3) Shares settled in cash on a 1 for 1 basis.
- (4) Restricted stock unit award made pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded will vest upon the first, second and third anniversary date that is referenced in column 1.
- (5) Balance includes 252 shares acquired on March 10, 2014; 205 shares acquired on June 10, 2014; 233 shares acquired on September 10, 2014; and 216 shares acquired on December 10, 2014 through automatic dividend reinvestment.
- (6) Balance includes 151 shares acquired on March 10, 2014; 122 shares acquired on June 10, 2014; 139 shares acquired on September 10, 2014; and 129 shares acquired on December 10, 2014 through automatic dividend reinvestment.
- (7) Transition performance shares awarded pursuant to the Exelon Long Term Incentive Plan in connection with transition from one-year to three-year performance period for the performance share award program. Shares vest immediately upon award.
- (8) Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the grant date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
- (9) Restricted stock unit award made pursuant to the Exelon Long Term Incentive Plan. 100% of the shares will vest on October 22, 2018.
- (10) Phantom share equivalents as representing units held in the Exelon stock fund in a multi-fund, non-qualified deferred compensation plan. The Exelon stock fund is a unitized fund that consists of Exelon common stock and short term investments. Units of the fund will be settled upon the reporting person's separation from the board for any reason. Units will be settled in cash. Units are acquired through regular periodic contributions of deferred board compensation and the reinvestment of dividend equivalents. The balance of phantom share equivalents may fluctuate from time to time due to fluctuations in the fund composition.
- (11) Balance as of December 31, 2014. Balance includes 31 share equivalents accrued on February 12, 2014; 26 on May 13, 2014; 29 on August 13, 2014; and 25 on November 13, 2014 through automatic dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.