GREEN PHILIP E

Form 4

February 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person *

GREEN PHILIP E

2. Issuer Name and Ticker or Trading

Symbol

ALLSCRIPTS HEALTHCARE SOLUTIONS INC [MDRX]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

ONE LOGAN SQUARE STE

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 01/04/2005

_X__ Director 10% Owner Officer (give title _ Other (specify

2615, C/O I TRAX INC

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PHILADELPHIA, PA 19103

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|-----------------|--|-----|--------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securities Acquired on (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 01/04/2005 | | Code V X | Amount 33,166 | (D) | Price \$ 1.5 | 98,505 | D | | |
| Common Stock | 01/04/2005 | | X | 10,833 | A | \$ 1.5 | 109,338 | D | | |
| Common Stock | 01/04/2005 | | X | 3,333 | A | \$ 1.5 | 112,671 | D | | |
| Common Stock | 01/04/2005 | | X | 4,800 | A | \$ 2.16 | 117,471 | D | | |
| Common Stock | 01/04/2005 | | X | 4,273 | A | \$ 2.34 | 121,744 | D | | |

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| Common Stock | 01/04/2005 | X | 4,166 | A | \$ 0.06 | 125,910 | D |
|-----------------|------------|---|--------|---|-------------|---------|---|
| Common Stock | 01/04/2005 | X | 25,000 | A | \$ 0.06 | 150,910 | D |
| Common Stock | 02/23/2005 | S | 75,000 | D | \$ 13.46 | 75,910 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | TransactionDerivative Code Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---------------------------------------|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 1.5 | 01/04/2005 | | X | | 33,166 | 01/19/1995 | 01/19/2005 | Common Stock | 33,166 |
| Stock Option | \$ 1.5 | 01/04/2005 | | X | | 10,833 | 01/19/1995 | 01/19/2005 | Common Stock | 10,833 |
| Stock Option | \$ 1.5 | 01/04/2005 | | X | | 3,333 | 01/19/1995 | 01/19/2005 | Common Stock | 3,333 |
| Stock Option | \$ 2.16 | 01/04/2005 | | X | | 4,800 | 08/30/1996 | 08/30/2006 | Common Stock | 4,800 |
| Stock Option | \$ 2.34 | 01/04/2005 | | X | | 4,273 | 01/17/1997 | 01/17/2007 | Common Stock | 4,273 |
| Stock Option | \$ 0.06 | 01/04/2005 | | X | | 4,166 | 05/26/1998 | 05/26/2008 | Common Stock | 4,166 |
| Stock Option | \$ 0.06 | 01/04/2005 | | X | | 25,000 | 12/10/1998 | 12/10/2008 | Common Stock | 25,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

GREEN PHILIP E ONE LOGAN SQUARE STE 2615 C/O I TRAX INC PHILADELPHIA, PA 19103

X

Signatures

Kathie Kittner, power of attorney

02/25/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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