TWIN DISC INC Form 4 October 22, 2007

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

**SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

Form 4 or

obligations

Form 5

1(b).

OMB APPROVAL

OMB Number: 3235-0287

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response... 0.5

(Print or Type Responses)

RACINE, WI 53403

1. Name and Address of Reporting Person \*

**MELLOWES JOHN A** Issuer Symbol TWIN DISC INC [TWIN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X\_ Director 10% Owner Officer (give title Other (specify 1328 RACINE STREET 10/19/2007 below)

2. Issuer Name and Ticker or Trading

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person \_\_\_\_ Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial Indirect (I) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common

Common Stock 10/19/2007 A 600 (1) A \$ 0 2,400 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: TWIN DISC INC - Form 4

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		ative ities red sed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 55.09	10/19/2007		A	600		10/19/2007	10/19/2017	Common Stock	600
Stock Options	\$ 36.01						10/20/2006	10/20/2016	Common Stock	600
Stock Options	\$ 11.4688						10/16/1998	10/16/2008	Common Stock	2,000
Stock Options	\$ 9.9388						07/30/1999	07/30/2009	Common Stock	2,000
Stock Options	\$ 8.9063						08/04/2000	08/04/2010	Common Stock	2,000
Stock Options	\$ 7.525						08/13/2001	08/13/2011	Common Stock	2,000
Stock Options	\$ 6.505						10/18/2002	10/18/2012	Common Stock	2,000
Stock Options	\$ 12.45						10/15/2004	10/15/2014	Common Stock	600
Stock Options	\$ 20.225						10/21/2005	10/21/2015	Common Stock	600

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
MELLOWES JOHN A 1328 RACINE STREET RACINE, WI 53403	X						
0!							

## **Signatures**

/s/ John A.

Mellowes 10/22/2007

Date

Reporting Owners 2

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of Restricted Stock Pursuant to 2004 Stock Incentive Plan for Non-Employee Directors. Stock Grant will be vested in one-third increments annually until fully vested after three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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