QUEST DIAGNOSTICS INC

Form 4

February 23, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
QUEST DIAGNOSTICS INC [DGX]	(Check all applicable)			
3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify below)			
02/19/2009	SVP & General Counsel			
	5 vi & General Counsel			
	Symbol QUEST DIAGNOSTICS INC [DGX] 3. Date of Earliest Transaction (Month/Day/Year)			

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Street)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

MADISON, NJ 07940

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit coor Dispos (Instr. 3, 4	ed of (` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/19/2009		M	104	A	\$ 6.585	41,355	D	
Common Stock	02/19/2009		M	4,150	A	\$ 31.7375	45,505	D	
Common Stock	02/19/2009		M	9,124	A	\$ 41.14	54,629	D	
Common Stock	02/19/2009		M	5,552	A	\$ 47.4513	60,181	D	
	02/19/2009		S	18,930			41,251 <u>(2)</u>	D	

Edgar Filing: QUEST DIAGNOSTICS INC - Form 4

 Common
 \$

 Stock
 50.8177

 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu (A) o Disp (D)	orities aired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 6.585	02/19/2009		M		104	<u>(4)</u>	08/16/2009	Common Stock	104
Stock Options (Right to Buy)	\$ 31.7375	02/19/2009		M		4,150	04/17/2003	08/16/2009	Common Stock	4,150
Stock Options (Right to Buy)	\$ 41.14	02/19/2009		M		9,124	01/29/2005	08/16/2009	Common Stock	9,124
Stock Options (Right to Buy)	\$ 47.4513	02/19/2009		M		5,552	01/31/2006	08/16/2009	Common Stock	5,552

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

Edgar Filing: QUEST DIAGNOSTICS INC - Form 4

	Director	10% Owner	Officer	Other
PREVOZNIK MICHAEL E C/O QUEST DIAGNOSTICS INCORPORATED 3 GIRALDA FARMS MADISON, NJ 07940			SVP & General Counsel	

Signatures

/s/ William J. O'Shaughnessy, Jr., Attorney in Fact for Michael E.

Prevoznik

02/23/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$50.80 to \$50.92. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) The amount includes exempt purchases made under the Company's stock purchase plan since the date of the last filing on Form 4.
- These underlying shares were acquired on a periodic basis by the trustee of the Company's tax qualified Profit Sharing (401(k)) and/or Supplemental Deferred Compensation Plan. The information was obtained from the plan administrator as of a current date. The number of shares is based on the account balance of the Company stock fund under each Plan (which includes some money market instruments) divided by the market price of the Company's stock as of that date.
- The options awarded on August 16, 1999 vested in four equal annual installments beginning on August 16, 2000 through August 16, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3